

Statement of Income and Expenditure
1st January till End of December 2021 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
Income				
Funds received from Central Government (1)	404,248	412,278	-	412,278
Income raised from Bye-Laws (2)	40,275	40,000	-	40,000
Income raised from LES (3)	1,342	2,000	-	2,000
Investment Income (4)	131	50	-	50
Other Income (5)	14,840	2,000	-	2,000
TOTAL	460,836	456,328	-	456,328
Expenditure				
Personal Emoluments (6)	118,636	115,768	-	115,768
Operations and Maintenance (7)	301,260	191,150	-	191,150
Administration (8)	45,791	53,930	-	53,930
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	85,549	60,726	-	60,726
TOTAL	551,236	421,574	-	421,574
Surplus / Deficit	(90,400)	34,754	-	34,754

Statement of Financial Position as at end of December 2021 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
Non-current Assets				
Property, Plant and Equipment (17)	800,670	719,484		719,484
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	91,543	95,000	-	95,000
Cash and Cash Equivalents (13)	628,601	400,000	-	400,000
Total Current Assets	720,144	495,000	-	495,000
Current Liabilities				
Payables (14)	764,518	165,000	-	165,000
Total Current Liabilities	764,518	165,000	-	165,000
Net Current Assets	(44,374)	330,000	-	330,000
Non-current liabilities (15)	-	-	-	-
Net Assets	756,296	1,049,484	-	1,049,484
Reserves				
Retained Funds	756,296	1,049,484		1,049,484

Financial Situation Indicator

DESCRIPTION				
Current Assets	720,144	495,000	-	495,000
Current Liabilities	764,518	165,000	-	165,000
Working Capital	(44,374)	330,000	-	330,000
Government Allocation	296,930	299,603	-	399,470
FSI	(15) %	110 %		83 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(90,400)	34,754	-	34,754
Adjustments for:				
Depreciation	92,897	60,726	-	60,726
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable				-
Interest payable	(36)			-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	405,090			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(799)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	406,752	95,480	-	95,480
Interest paid				-
<i>Net cash from operating activities</i>	406,752	95,480	-	95,480
Cash flows from investing activities				
Purchase of property, plant & equipment	(401,658)			-
Proceeds from sale of property, plant & equipment				-
Grants received	189,025			-
Interest received	36			-
<i>Net cash used in investing activities</i>	(212,597)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	194,155	95,480	-	95,480
Cash & cash equivalents at beginning of year	367,221			-
Cash & cash equivalents at end of Quarter	561,376	95,480	-	95,480

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	386,278	386,278		386,278
0002-0004 In terms of section 58 CAP 363	17,970	20,000		20,000
0005-0019 Other income		6,000		6,000
	404,248	412,278	-	412,278
2 Income raised from Bye-Laws				
0021-0025 Community Services	32,242	25,000		25,000
0026-0035 Income from Permits	8,033	15,000		15,000
	40,275	40,000	-	40,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	1,342	2,000		2,000
0038-0055 Contraventions				-
	1,342	2,000	-	2,000
4 Investment Income				
0091-0095 Bank interest	131	50		50
0096-0099 Income received from Governnet Securities				-
	131	50	-	50
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	14,840	1,500		1,500
0120-0129 General Income		500		500
	14,840	2,000	-	2,000
Total	460,836	456,328	-	456,328

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	11,771	10,572		10,572
1200	Employees' Salaries & Wages	86,753	84,450		84,450
1300	Bonuses				-
1400	Income Supplements				-
1500	Social Security Contributions	7,912	7,746		7,746
1600	Allowances	12,200	13,000		13,000
1700	Overtime				-
		118,636	115,768	-	115,768
		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	5,672	6,000		6,000
2200-2259	Public Materials & Supplies	20,288	20,000		20,000
2300-2399	Repairs & upkeep	52,167	25,000		25,000
2400-2449	Rent	5,702	5,000		5,000
3010	Street Lightning	6,791	3,000		3,000
3020	Lease of Equipment	9,942	5,200		5,200
3030	Insurance		5,700		5,700
3035	Bank Charges		250		250
3038	Penalties				-
3041	Refuse Collection	79,090	65,000		65,000
3042	Bulky Refuse Collection	2,483	5,000		5,000
3043	Bins on wheels				-
3045	Bring in sites				-
3051	Road & Street Cleaning	28,972	20,000		20,000
3052	Cleaning & Maintenance of Non-Urban Areas				-
3053	Cleaning of Public Conveniences	6,726	10,000		10,000
3055	Cleaning of Council Premises	2,790	2,800		2,800
3040	Waste Disposal				-
3060	Cleaning & Maintenance of Parks & Gardens	8,026	7,500		7,500
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban	1,180			-
6064	Other Contractual Services	5,627	3,000		3,000
3070-3090	Consultation Fees				-
3100-3139	Contract & Project Management		5,000		5,000
3300-3379	Hospitality		2,000		2,000
3380-3389	Community	65,760			-
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses	44	700		700
3700-3799	EU Projects				-
3800-3899	Twinning				-
	Other expenses				-
		301,260	191,150	-	191,150
		€	€	€	€
8	Administration				
2150-2199	Office Utilities				-
2260-2299	Office Materials & Supplies				-
2450-2499	Office Rent				-
2500-2599	National & International Memberships	711	930		930
2600-2699	Office Services	7,197	16,000		16,000
2700-2799	Transport	4,700	10,000		10,000
2800-2899	Travel		5,000		5,000
2900-2999	Information Services	3,275	6,500		6,500
3050	Office Cleaning				-
3410-3199	Professional Services	29,908	15,000		15,000
3200-3299	Training		500		500
3345	Office Hospitality				-
3400-3499	Incidental Expenses				-
		45,791	53,930	-	53,930
		€	€	€	€
9	Finance Costs				
3036	Interest on Bank Loan				-
		-	-	-	-
		€	€	€	€

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset	(7,348)			-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2021	92,897	60,726		60,726
Depreciation	85,549	60,726	-	60,726
Total	551,236	421,574	-	421,574
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	43,101	35,000		35,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	48,442	60,000		60,000
	91,543	95,000	-	95,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	628,601	400,000		400,000
	628,601	400,000	-	400,000
14 Payables				
4000 Payables	177,722	150,000		150,000
4100 Accruals	185,122	15,000		15,000
4150 Deferred Income	383,356			-
Short-term Borrowings				-
Other payables	18,318			-
	764,518	165,000	-	165,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-