

Statement of Income and Expenditure
1st January till End of December 2024 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Income				
Funds received from Central Government (1)	464,472	416,189	-	416,189
Income raised from Bye-Laws (2)	164,645	25,000	-	25,000
Income raised from LES (3)	2,666	2,500	-	2,500
Investment Income (4)	129	-	-	-
Other Income (5)	3,928	43,000	-	43,000
TOTAL	635,840	486,689	-	486,689
Expenditure				
Personal Emoluments (6)	168,693	136,774	-	136,774
Operations and Maintenance (7)	326,748	259,700	-	259,700
Administration (8)	93,967	36,500	-	36,500
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	100,312	100,000	-	100,000
TOTAL	689,720	532,974	-	532,974
Surplus / Deficit	(53,880)	(46,285)	-	(46,285)

Statement of Financial Position as at end of December 2024 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Non-current Assets				
Property, Plant and Equipment (17)	388,187	243,807		243,807
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	701,753	150,000	-	150,000
Cash and Cash Equivalents (13)	545,483	400,000	-	400,000
Total Current Assets	1,247,236	550,000	-	550,000
Current Liabilities				
Payables (14)	1,144,325	160,000	-	160,000
Total Current Liabilities	1,144,325	160,000	-	160,000
Net Current Assets	102,911	390,000	-	390,000
Non-current liabilities (15)	-	-	-	-
Net Assets	491,098	633,807	-	633,807
Reserves				
Retained Funds	491,098	633,807		633,807

Financial Situation Indicator

DESCRIPTION				
Current Assets	1,247,236	550,000	-	550,000
Current Liabilities	1,144,325	160,000	-	160,000
Working Capital	102,911	390,000	-	390,000
Government Allocation	458,471	413,189	-	
FSI	22 %	94 %		#DIV/0!

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(53,880)	(46,285)	-	(46,285)
Adjustments for:				
Depreciation	100,312	100,000	-	100,000
Increase / (Decrease) in Allowance for Bad Debts	6,582			-
Interest receivable	(129)			-
Interest payable				-
(Profit) / Loss on disposal of asset write offs	212,628			-
Increase / (Decrease) in payables	(242,496)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(54,576)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(31,559)	53,715	-	53,715
Interest paid				-
<i>Net cash from operating activities</i>	(31,559)	53,715	-	53,715
Cash flows from investing activities				
Purchase of property, plant & equipment	(515,912)			-
Proceeds from sale of property, plant & equipment				-
Grants received	404,685			-
Interest received	129			-
<i>Net cash used in investing activities</i>	(111,098)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(142,657)	53,715	-	53,715
Cash & cash equivalents at beginning of year	688,141			-
Cash & cash equivalents at end of Quarter	545,484	53,715	-	53,715

Detailed Income

DESCRIPTION	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	458,472	413,189		413,189
0002-0004 In terms of section 58 CAP 363	6,000	3,000		3,000
0005-0019 Other income				-
	464,472	416,189	-	416,189
2 Income raised from Bye-Laws				
0021-0025 Community Services	144,151	15,000		15,000
0026-0035 Income from Permits	20,494	10,000		10,000
	164,645	25,000	-	25,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	2,666	2,500		2,500
0038-0055 Contraventions		-		-
	2,666	2,500	-	2,500
4 Investment Income				
0091-0095 Bank interest	129			-
0096-0099 Income received from Governmet Securities				-
	129	-	-	-
5				
0056-0065 Sponsorships		2,500		2,500
0066-0069 Documents & Information				-
0070-0075 EU funds		30,000		30,000
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	3,835	10,000		10,000
0120-0129 General Income	93	500		500
	3,928	43,000	-	43,000
Total	635,840	486,689	-	486,689

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	11,330	11,142		11,142
1200	Employees' Salaries & Wages	132,473	103,283		103,283
1300	Bonuses				-
1400	Income Supplements				-
1500	Social Security Contributions	11,890	9,349		9,349
1600	Allowances	13,000	13,000		13,000
1700	Overtime				-
		168,693	136,774	-	136,774
		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	10,285	6,000		6,000
2200-2259	Public Materials & Supplies	48,418	20,000		20,000
2300-2399	Repairs & upkeep	13,893	50,000		50,000
2400-2449	Rent	7,459	5,700		5,700
3010	Street Lightning	1,056	6,000		6,000
3020	Lease of Equipment	17,815	6,000		6,000
3030	Insurance	4,808			-
3035	Bank Charges	1,142			-
3038	Penalties		-		-
3041	Refuse Collection	78,558	70,000		70,000
3042	Bulky Refuse Collection	6,707	5,000		5,000
3043	Bins on wheels				-
3045	Bring in sites				-
3051	Road & Street Cleaning	20,468	28,000		28,000
3052	Cleaning & Maintenance of Non-Urban Areas		6,000		6,000
3053	Cleaning of Public Conveniences	3,097	2,800		2,800
3055	Cleaning of Council Premises				-
3040	Waste Disposal				-
3060	Cleaning & Maintenance of Parks & Gardens	6,666	8,000		8,000
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services	70	5,500		5,500
3070-3090	Consultation Fees				-
3100-3139	Contract & Project Management				-
3300-3379	Hospitality		40,000		40,000
3380-3389	Community	99,724	700		700
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses				-
3700-3799	EU Projects				-
3800-3899	Twinning				-
	prov for doubtful debts	6,582			-
		326,748	259,700	-	259,700
		€	€	€	€
8	Administration				
2150-2199	Office Utilities				-
2260-2299	Office Materials & Supplies				-
2450-2499	Office Rent				-
2500-2599	National & International Memberships	500	700		700
2600-2699	Office Services	17,983	7,000		7,000
2700-2799	Transport	8,193	5,000		5,000
2800-2899	Travel	1,230			-
2900-2999	Information Services	4,575	3,300		3,300
3050	Office Cleaning				-
3410-3199	Professional Services	57,646	20,000		20,000
3200-3299	Training	3,840	500		500
3345	Office Hospitality				-
3400-3499	Incidental Expenses				-
		93,967	36,500	-	36,500
		€	€	€	€
9	Finance Costs				
3036	Interest on Bank Loan				-
		-	-	-	-
		€	€	€	€

Detailed Statment of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2024	100,312	100,000		100,000
				-
Depreciation	100,312	100,000	-	100,000
Total	689,720	532,974	-	532,974
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	3,692	50,000		50,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	698,061	100,000		100,000
				-
	701,753	150,000	-	150,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	545,483	400,000		400,000
	545,483	400,000	-	400,000
14 Payables				
4000 Payables	55,954	150,000		150,000
4100 Accruals	342,247	10,000		10,000
4150 Deferred Income	722,581			-
Short-term Borrowings				-
Other payables	23,543			-
	1,144,325	160,000	-	160,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-