

Statement of Income and Expenditure
1st January till End of December 2019 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2019 €	Virements for the Period €	Revised Annual Budget 2019 €
Income				
Funds received from Central Government (1)	400,171	392,268	-	392,268
Income raised from Bye-Laws (2)	58,881	40,000	-	40,000
Income raised from LES (3)	1,580	2,000	-	2,000
Investment Income (4)	33	50	-	50
Other Income (5)	3,045	1,100	-	1,100
TOTAL	463,710	435,418	-	435,418
Expenditure				
Personal Emoluments (6)	99,401	89,213	-	89,213
Operations and Maintenance (7)	170,308	220,800	-	220,800
Administration (8)	115,332	36,000	-	36,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	73,217	-	-	-
TOTAL	458,258	346,013	-	346,013
Surplus / Deficit	5,452	89,405	-	89,405

Statement of Financial Position as at end of December 2019 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2019 €	Virements for the Period €	Revised Annual Budget 2019 €
Non-current Assets				
Property, Plant and Equipment (17)	577,621	50,509		50,509
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	97,008	185,955	-	185,955
Cash and Cash Equivalents (13)	530,990	300,000	-	300,000
Total Current Assets	627,998	485,955	-	485,955
Current Liabilities				
Payables (14)	418,765	55,000	-	55,000
Total Current Liabilities	418,765	55,000	-	55,000
Net Current Assets	209,233	430,955	-	430,955
Non-current liabilities (15)	-	-	-	-
Net Assets	786,854	481,464	-	481,464
Reserves				
Retained Funds	786,854	481,464		481,464

Financial Situation Indicator

DESCRIPTION				
Current Assets	627,998	485,955	-	485,955
Current Liabilities	418,765	55,000	-	55,000
Working Capital	209,233	430,955	-	430,955
Government Allocation	366,268	366,268	-	366,268
FSI	57 %	118 %		118 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	5,452	89,405	-	89,405
Adjustments for:				
Depreciation	73,217	-	-	-
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable	(33)			-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	312,393			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(23,597)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	367,432	89,405	-	89,405
Interest paid				-
<i>Net cash from operating activities</i>	367,432	89,405	-	89,405
Cash flows from investing activities				
Purchase of property, plant & equipment	(538,118)			-
Proceeds from sale of property, plant & equipment				-
Grants received	95,685			-
Interest received	33			-
<i>Net cash used in investing activities</i>	(442,400)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(74,968)	89,405	-	89,405
Cash & cash equivalents at beginning of year	605,956			-
Cash & cash equivalents at end of Quarter	530,988	89,405	-	89,405

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2019	the Period	2019
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	366,268	366,268		366,268
0002-0004 In terms of section 58 CAP 363	33,903	20,000		20,000
0005-0019 Other income		6,000		6,000
	400,171	392,268	-	392,268
2 Income raised from Bye-Laws				
0021-0025 Community Services	49,171	25,000		25,000
0026-0035 Income from Permits	9,710	15,000		15,000
	58,881	40,000	-	40,000
3 Local Enforcement Income				
0037 Commission from Regional Committees		2,000		2,000
0038-0055 Contraventions	1,580			-
	1,580	2,000	-	2,000
4 Investment Income				
0091-0095 Bank interest	33	50		50
0096-0099 Income received from Governnet Securities				-
	33	50	-	50
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning	1,400			-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	1,645	600		600
0120-0129 General Income		500		500
	3,045	1,100	-	1,100
Total	463,710	435,418	-	435,418

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	9,436	7,584		7,584
1200	Employees' Salaries & Wages	72,732	69,272		69,272
1300	Bonuses				-
1400	Income Supplements				-
1500	Social Security Contributions	7,533	5,957		5,957
1600	Allowances	9,700	6,400		6,400
1700	Overtime				-
		99,401	89,213	-	89,213
		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	4,927	7,000		7,000
2200-2259	Public Materials & Supplies	18,896	20,000		20,000
2300-2399	Repairs & upkeep	14,164	9,000		9,000
2400-2449	Rent	2,700	650		650
3010	Street Lightning	7,786	3,000		3,000
3020	Lease of Equipment	7,284	4,200		4,200
3030	Insurance		1,000		1,000
3035	Bank Charges		250		250
3038	Penalties	1,200			-
3041	Refuse Collection	64,200	62,000		62,000
3042	Bulky Refuse Collection	4,782	1,500		1,500
3043	Bins on wheels				-
3045	Bring in sites				-
3051	Road & Street Cleaning	19,193	20,000		20,000
3052	Cleaning & Maintenance of Non-Urban Areas				-
3053	Cleaning of Public Conveniences	7,185	12,000		12,000
3055	Cleaning of Council Premises	2,720	1,500		1,500
3040	Waste Disposal				-
3060	Cleaning & Maintenance of Parks & Gardens	4,901	5,000		5,000
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services	10,370	3,000		3,000
3070-3090	Consultation Fees				-
3100-3139	Contract & Project Management		10,000		10,000
3300-3379	Hospitality		60,000		60,000
3380-3389	Community				-
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses				-
3700-3799	EU Projects		700		700
3800-3899	Twinning				-
		170,308	220,800	-	220,800
		€	€	€	€
8	Administration				
2150-2199	Office Utilities				-
2260-2299	Office Materials & Supplies				-
2450-2499	Office Rent				-
2500-2599	National & International Memberships	930	800		800
2600-2699	Office Services	15,658	9,000		9,000
2700-2799	Transport	9,700	9,000		9,000
2800-2899	Travel	468	5,500		5,500
2900-2999	Information Services	11,807	2,700		2,700
3050	Office Cleaning				-
3410-3199	Professional Services	14,132	8,500		8,500
3200-3299	Training	348	500		500
3345	Office Hospitality	62,289			-
3400-3499	Incidental Expenses				-
		115,332	36,000	-	36,000
		€	€	€	€
9	Finance Costs				
3036	Interest on Bank Loan				-
		-	-	-	-
		€	€	€	€

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2019	73,217			-
Depreciation	73,217	-	-	-
Total	458,258	346,013	-	346,013
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	37,015	20,000		20,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	59,993	165,955		165,955
	97,008	185,955	-	185,955
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	530,990	300,000		300,000
	530,990	300,000	-	300,000
14 Payables				
4000 Payables	287,047	40,000		40,000
4100 Accruals	15,526	15,000		15,000
4150 Deferred Income	116,192			-
Short-term Borrowings				-
	418,765	55,000	-	55,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

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Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-