

**Statement of Income and Expenditure**  
**1st January till End of December 2023 (Quarter 4)**

DESCRIPTION	Actual for the Period €	Annual Budget 2023 €	Virements for the Period €	Revised Annual Budget 2023 €
<b>Income</b>				
Funds received from Central Government (1)	463,089	416,189	-	416,189
Income raised from Bye-Laws (2)	80,198	25,000	-	25,000
Income raised from LES (3)	2,717	2,500	-	2,500
Investment Income (4)	106	-	-	-
Other Income (5)	225,356	45,500	-	45,500
<b>TOTAL</b>	<b>771,466</b>	<b>489,189</b>	<b>-</b>	<b>489,189</b>
<b>Expenditure</b>				
Personal Emoluments (6)	153,187	136,774	37,365	99,409
Operations and Maintenance (7)	421,004	259,700	-	259,700
Administration (8)	79,875	36,500	-	36,500
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	149,312	13,283	-	13,283
<b>TOTAL</b>	<b>803,378</b>	<b>446,257</b>	<b>37,365</b>	<b>408,891</b>
<b>Surplus / Deficit</b>	<b>(31,912)</b>	<b>42,933</b>	<b>(37,365)</b>	<b>80,298</b>

## Statement of Financial Position as at end of December 2023 (Quarter 4)

DESCRIPTION	Actual for the Period €	Annual Budget 2023 €	Virements for the Period €	Revised Annual Budget 2023 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	243,987	707,773		707,773
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	723,198	150,000	-	150,000
Cash and Cash Equivalents (13)	688,042	400,000	-	400,000
<b>Total Current Assets</b>	<b>1,411,240</b>	<b>550,000</b>	<b>-</b>	<b>550,000</b>
<b>Current Liabilities</b>				
Payables (14)	1,038,579	160,000	-	160,000
<b>Total Current Liabilities</b>	<b>1,038,579</b>	<b>160,000</b>	<b>-</b>	<b>160,000</b>
<b>Net Current Assets</b>	<b>372,661</b>	<b>390,000</b>	<b>-</b>	<b>390,000</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>616,648</b>	<b>1,097,773</b>	<b>-</b>	<b>1,097,773</b>
<b>Reserves</b>				
Retained Funds	616,648	1,097,773		1,097,773

## Financial Situation Indicator

DESCRIPTION				
Current Assets	1,411,240	550,000	-	550,000
Current Liabilities	1,038,579	160,000	-	160,000
<b>Working Capital</b>	<b>372,661</b>	<b>390,000</b>	<b>-</b>	<b>390,000</b>
Government Allocation	413,189	413,189	-	
<b>FSI</b>	<b>90 %</b>	<b>94 %</b>		<b>#DIV/0!</b>

## Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	(31,912)	42,933	(37,365)	80,298
Adjustments for:				
Depreciation	149,312	13,283	-	13,283
Increase / (Decrease) in Allowance for Bad Debts	(9,732)			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	143,143			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(338,021)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(87,210)	56,215	(37,365)	93,580
Interest paid				-
				-
<i>Net cash from operating activities</i>	(87,210)	56,215	(37,365)	93,580
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(641,462)			-
Proceeds from sale of property, plant & equipment				-
Grants received	763,507			-
Interest received				-
				-
<i>Net cash used in investing activities</i>	122,045	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>34,835</b>	<b>56,215</b>	<b>(37,365)</b>	<b>93,580</b>
Cash & cash equivalents at beginning of year	627,888			-
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>662,723</b>	<b>56,215</b>	<b>(37,365)</b>	<b>93,580</b>

## Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	413,189	413,189		413,189
0002-0004 In terms of section 58 CAP 363	3,000	3,000		3,000
0005-0019 Other income	46,900			-
	<b>463,089</b>	<b>416,189</b>	-	<b>416,189</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	66,797	15,000		15,000
0026-0035 Income from Permits	13,401	10,000		10,000
	<b>80,198</b>	<b>25,000</b>	-	<b>25,000</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	2,717	2,500		2,500
0038-0055 Contraventions				-
	<b>2,717</b>	<b>2,500</b>	-	<b>2,500</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	106			-
0096-0099 Income received from Governnet Securities				-
	<b>106</b>	-	-	-
<b>5</b>				
0056-0065 Sponsorships		5,000		5,000
0066-0069 Documents & Information				-
0070-0075 EU funds	215,746	30,000		30,000
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	9,610	10,000		10,000
0120-0129 General Income		500		500
	<b>225,356</b>	<b>45,500</b>	-	<b>45,500</b>
<b>Total</b>	<b>771,466</b>	<b>489,189</b>	-	<b>489,189</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	10,742	11,142	2,770	8,372
1200	Employees' Salaries & Wages	119,570	103,283	28,752	74,531
1300	Bonuses				-
1400	Income Supplements				-
1500	Social Security Contributions	9,875	9,349	2,594	6,755
1600	Allowances	13,000	13,000	3,250	9,750
1700	Overtime				-
		<b>153,187</b>	<b>136,774</b>	<b>37,365</b>	<b>99,409</b>
	<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities	7,087	6,000		6,000
2200-2259	Public Materials & Supplies	25,785	20,000		20,000
2300-2399	Repairs & upkeep	43,047	50,000		50,000
2400-2449	Rent	6,960	5,700		5,700
3010	Street Lightning	8,482	6,000		6,000
3020	Lease of Equipment	5,999	6,000		6,000
3030	Insurance	5,486			-
3035	Bank Charges	1,054			-
3038	Penalties		-		-
3041	Refuse Collection				-
3042	Bulky Refuse Collection	102,308	70,000		70,000
3043	Bins on wheels	6,463	5,000		5,000
3045	Bring in sites				-
3051	Road & Street Cleaning				-
3052	Cleaning & Maintenance of Non-Urban Areas	17,985	28,000		28,000
3053	Cleaning of Public Conveniences	-	6,000		6,000
3055	Cleaning of Council Premises	7,262	2,800		2,800
3040	Waste Disposal	798			-
3060	Cleaning & Maintenance of Parks & Gardens	3,767	8,000		8,000
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services		5,500		5,500
3070-3090	Consultation Fees				-
3100-3139	Contract & Project Management				-
3300-3379	Hospitality	178,521	40,000		40,000
3380-3389	Community		700		700
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses				-
3700-3799	EU Projects				-
3800-3899	Twinning				-
	loan interest				-
		<b>421,004</b>	<b>259,700</b>	<b>-</b>	<b>259,700</b>
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities				-
2260-2299	Office Materials & Supplies				-
2450-2499	Office Rent				-
2500-2599	National & International Memberships	840	700		700
2600-2699	Office Services	9,402	7,000		7,000
2700-2799	Transport	3,269	5,000		5,000
2800-2899	Travel	920			-
2900-2999	Information Services	3,862	3,300		3,300
3050	Office Cleaning				-
3410-3199	Professional Services	58,119	20,000		20,000
3200-3299	Training	1,932	500		500
3345	Office Hospitality				-
3400-3499	Incidental Expenses				-
	prov for DD	1,531			-
		<b>79,875</b>	<b>36,500</b>	<b>-</b>	<b>36,500</b>
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan				-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Detailed Statment of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of December 2023	149,312	13,283		13,283
Depreciation	149,312	13,283	-	13,283
<b>Total</b>	<b>803,378</b>	<b>446,257</b>	<b>37,365</b>	<b>408,891</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	8,518	50,000		50,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income bank guarantee	711,680	100,000		100,000
	3,000			-
	<b>723,198</b>	<b>150,000</b>	-	<b>150,000</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	688,042	400,000		400,000
	<b>688,042</b>	<b>400,000</b>	-	<b>400,000</b>
<b>14 Payables</b>				
4000 Payables	310,697	150,000		150,000
4100 Accruals	278,966	10,000		10,000
4150 Deferred Income	448,055			-
Short-term Borrowings				-
other creditors	861			-
	<b>1,038,579</b>	<b>160,000</b>	-	<b>160,000</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-