

Statement of Income and Expenditure
1st January till End of December 2022 (Quarter 4)

| DESCRIPTION | Actual for the Period € | Annual Budget 2022 € | Virements for the Period € | Revised Annual Budget 2022 € |
|--|-------------------------------|----------------------------|----------------------------------|------------------------------------|
| Income | | | | |
| Funds received from Central Government (1) | 414,528 | 432,800 | - | 432,800 |
| Income raised from Bye-Laws (2) | 181,639 | 48,000 | - | 48,000 |
| Income raised from LES (3) | 2,330 | 3,500 | - | 3,500 |
| Investment Income (4) | 157 | 100 | - | 100 |
| Other Income (5) | 2,424 | 43,500 | - | 43,500 |
| TOTAL | 601,078 | 527,900 | - | 527,900 |
| Expenditure | | | | |
| Personal Emoluments (6) | 153,187 | 136,774 | - | 136,774 |
| Operations and Maintenance (7) | 355,655 | 259,700 | - | 259,700 |
| Administration (8) | 132,443 | 36,500 | - | 36,500 |
| Finance Cost (9) | - | - | - | - |
| Other Expenditure (10) | 53,084 | 11,500 | - | 11,500 |
| TOTAL | 694,369 | 444,474 | - | 444,474 |
| Surplus / Deficit | (93,291) | 83,426 | - | 83,426 |

Statement of Financial Position as at end of December 2022 (Quarter 4)

| DESCRIPTION | Actual for | Annual Budget | Virements for | Revised Annual Budget |
|-------------------------------------|----------------|----------------|---------------|-----------------------|
| | the Period | 2022 | the Period | 2022 |
| | € | € | € | € |
| Non-current Assets | | | | |
| Property, Plant and Equipment (17) | 496,499 | 707,773 | | 707,773 |
| Current Assets | | | | |
| Inventories (11) | - | - | - | - |
| Receivables (12) | 187,910 | 90,000 | - | 90,000 |
| Cash and Cash Equivalents (13) | 668,667 | 400,000 | - | 400,000 |
| Total Current Assets | 856,577 | 490,000 | - | 490,000 |
| Current Liabilities | | | | |
| Payables (14) | 705,725 | 210,000 | - | 210,000 |
| Total Current Liabilities | 705,725 | 210,000 | - | 210,000 |
| Net Current Assets | 150,852 | 280,000 | - | 280,000 |
| Non-current liabilities (15) | - | - | - | - |
| Net Assets | 647,351 | 987,773 | - | 987,773 |
| Reserves | | | | |
| Retained Funds | 647,351 | 987,773 | | 987,773 |

Financial Situation Indicator

| DESCRIPTION | | | | |
|------------------------|----------------|----------------|----------|----------------|
| Current Assets | 856,577 | 490,000 | - | 490,000 |
| Current Liabilities | 705,725 | 210,000 | - | 210,000 |
| Working Capital | 150,852 | 280,000 | - | 280,000 |
| Government Allocation | 407,800 | 407,800 | - | |
| FSI | 37 % | 69 % | | #DIV/0! |

Cash flow Statement

| DESCRIPTION | Actual for the Period | Annual Budget 2022 | Virements for the Period | Revised Annual Budget 2022 |
|---|--------------------------|-----------------------|-----------------------------|-------------------------------|
| | € | € | € | € |
| Cash flow from operating activities | | | | |
| Surplus for the year | (93,291) | 83,426 | - | 83,426 |
| Adjustments for: | | | | |
| Depreciation | 53,084 | 11,500 | - | 11,500 |
| Increase / (Decrease) in Allowance for Bad Debts | | | | - |
| Interest receivable | | | | - |
| Interest payable | | | | - |
| (Profit) / Loss on disposal of asset | | | | - |
| Increase / (Decrease) in payables | 76,911 | | | - |
| Increase / (Decrease) in accruals | | | | - |
| Decrease / (Increase) in receivables | (64,763) | | | - |
| Decrease / (Increase) in inventories | | | | - |
| Decrease / (Increase) in inventories | | | | - |
| Cash generated from operations | (28,059) | 94,926 | - | 94,926 |
| Interest paid | | | | - |
| <i>Net cash from operating activities</i> | (28,059) | 94,926 | - | 94,926 |
| Cash flows from investing activities | | | | |
| Purchase of property, plant & equipment | (219,094) | | | - |
| Proceeds from sale of property, plant & equipment | | | | - |
| Grants received | 299,756 | | | - |
| Interest received | | | | - |
| <i>Net cash used in investing activities</i> | 80,662 | - | - | - |
| Cash flows from financing activities | | | | |
| Proceeds from long-term borrowings | | | | - |
| Interest Paid | | | | - |
| Bank Loan Repayments | | | | - |
| <i>Net cash from financing activities</i> | - | - | - | - |
| Net increase/(decrease) in cash & cash equivalents | 52,603 | 94,926 | - | 94,926 |
| Cash & cash equivalents at beginning of year | 616,064 | | | - |
| Cash & cash equivalents at end of Quarter | 668,667 | 94,926 | - | 94,926 |

Detailed Income

| DESCRIPTION | Actual for | Annual Budget | Virements for | Revised Annual Budget |
|---|----------------|----------------|---------------|-----------------------|
| | the Period | 2022 | the Period | 2022 |
| | € | € | € | € |
| Income | | | | |
| 1 Funds received from Cental Government: | | | | |
| 0001 In terms of section 55 CAP 363 | 407,800 | 407,800 | | 407,800 |
| 0002-0004 In terms of section 58 CAP 363 | 6,728 | 20,000 | | 20,000 |
| 0005-0019 Other income | | 5,000 | | 5,000 |
| | 414,528 | 432,800 | - | 432,800 |
| 2 Income raised from Bye-Laws | | | | |
| 0021-0025 Community Services | 171,774 | 40,000 | | 40,000 |
| 0026-0035 Income from Permits | 9,865 | 8,000 | | 8,000 |
| | 181,639 | 48,000 | - | 48,000 |
| 3 Local Enforcement Income | | | | |
| 0037 Commission from Regional Committees | 2,330 | 3,500 | | 3,500 |
| 0038-0055 Contraventions | | | | - |
| | 2,330 | 3,500 | - | 3,500 |
| 4 Investment Income | | | | |
| 0091-0095 Bank interest | 157 | 100 | | 100 |
| 0096-0099 Income received from Governnet Securities | | | | - |
| | 157 | 100 | - | 100 |
| 5 | | | | |
| 0056-0065 Sponsorships | | 5,000 | | 5,000 |
| 0066-0069 Documents & Information | | | | - |
| 0070-0075 EU funds | | | | - |
| 0076-0080 Twinning | | | | - |
| 0081-0089 Insurance Claims | | | | - |
| 0100-0109 Donations | | | | - |
| 0110-0119 Contributions | | 38,000 | | 38,000 |
| 0120-0129 General Income | 2,424 | 500 | | 500 |
| | 2,424 | 43,500 | - | 43,500 |
| Total | 601,078 | 527,900 | - | 527,900 |

Detailed Expenditure

| DESCRIPTION | | Actual for the Period | Annual Budget 2022 | Virements for the Period | Revised Annual Budget 2022 |
|-------------|---|--------------------------|-----------------------|-----------------------------|-------------------------------|
| | | € | € | € | € |
| 6 i) | Personal Emoluments | | | | |
| 1100 | Mayor's Allowance | 10,742 | 11,142 | | 11,142 |
| 1200 | Employees' Salaries & Wages | 119,570 | 103,283 | | 103,283 |
| 1300 | Bonuses | | | | - |
| 1400 | Income Supplements | | | | - |
| 1500 | Social Security Contributions | 9,875 | 9,349 | | 9,349 |
| 1600 | Allowances | 13,000 | 13,000 | | 13,000 |
| 1700 | Overtime | | | | - |
| | | 153,187 | 136,774 | - | 136,774 |
| | DESCRIPTION | € | € | € | € |
| 7 | Operations and Maintenance | | | | |
| 2100-2149 | Public Utilities | 7,087 | 6,000 | | 6,000 |
| 2200-2259 | Public Materials & Supplies | 25,785 | 20,000 | | 20,000 |
| 2300-2399 | Repairs & upkeep | 40,480 | 50,000 | | 50,000 |
| 2400-2449 | Rent | 4,183 | 5,700 | | 5,700 |
| 3010 | Street Lightning | 8,482 | 6,000 | | 6,000 |
| 3020 | Lease of Equipment | 5,999 | 6,000 | | 6,000 |
| 3030 | Insurance | 5,486 | | | - |
| 3035 | Bank Charges | 1,054 | | | - |
| 3038 | Penalties | | - | | - |
| 3041 | Refuse Collection | 99,060 | 70,000 | | 70,000 |
| 3042 | Bulky Refuse Collection | 5,671 | 5,000 | | 5,000 |
| 3043 | Bins on wheels | | | | - |
| 3045 | Bring in sites | | | | - |
| 3051 | Road & Street Cleaning | 15,339 | 28,000 | | 28,000 |
| 3052 | Cleaning & Maintenance of Non-Urban Areas | | | | - |
| 3053 | Cleaning of Public Conveniences | 6,528 | 6,000 | | 6,000 |
| 3055 | Cleaning of Council Premises | 798 | | | - |
| 3040 | Waste Disposal | | 2,800 | | 2,800 |
| 3060 | Cleaning & Maintenance of Parks & Gardens | 3,767 | 8,000 | | 8,000 |
| 3061 | Cleaning & Maintenance of Soft Areas | | | | - |
| 3062 | Cleaning & Maintenance of Beaches & CA | | | | - |
| 3063 | Cleaning & Maintenance of Country Non-Urban | | | | - |
| 6064 | Other Contractual Services | | 5,500 | | 5,500 |
| 3070-3090 | Consultation Fees | | | | - |
| 3100-3139 | Contract & Project Management | | | | - |
| 3300-3379 | Hospitality | 125,936 | 40,000 | | 40,000 |
| 3380-3389 | Community | | | | - |
| 3390-3394 | Donations | | | | - |
| 3600-3694 | Local Enforcement Expenses | | 700 | | 700 |
| 3700-3799 | EU Projects | | | | - |
| 3800-3899 | Twinning | | | | - |
| | loan interest | | | | - |
| | | 355,655 | 259,700 | - | 259,700 |
| 8 | Administration | | | | |
| 2150-2199 | Office Utilities | | | | - |
| 2260-2299 | Office Materials & Supplies | | | | - |
| 2450-2499 | Office Rent | | 700 | | 700 |
| 2500-2599 | National & International Memberships | 840 | 7,000 | | 7,000 |
| 2600-2699 | Office Services | 7,214 | 5,000 | | 5,000 |
| 2700-2799 | Transport | 3,269 | | | - |
| 2800-2899 | Travel | 920 | 3,300 | | 3,300 |
| 2900-2999 | Information Services | 3,862 | | | - |
| 3050 | Office Cleaning | | | | - |
| 3410-3199 | Professional Services | 112,875 | 20,000 | | 20,000 |
| 3200-3299 | Training | 1,932 | 500 | | 500 |
| 3345 | Office Hospitality | | | | - |
| 3400-3499 | Incidental Expenses | | | | - |
| | prov for DD | 1,531 | | | - |
| | | 132,443 | 36,500 | - | 36,500 |
| 9 | Finance Costs | | | | |
| 3036 | Interest on Bank Loan | | | | - |
| | | - | - | - | - |

Detailed Statment of Financial Position

DESCRIPTION

| | Actual for the Period | Annual Budget 2022 | Virements for the Period | Revised Annual Budget 2022 |
|---|--------------------------|-----------------------|-----------------------------|-------------------------------|
| | € | € | € | € |
| 10 Other Expenditure | | | | |
| 3500-3599 Loss / (Profit) on Disposal of asset | | | | - |
| 3695 Increase/(Decrease) in allowance for bad debts | | | | - |
| 8000-8099 Depreciation As at end of December 2022 | 53,084 | 11,500 | | 11,500 |
| Depreciation | 53,084 | 11,500 | - | 11,500 |
| Total | 694,369 | 444,474 | - | 444,474 |
| 11 Inventories | | | | |
| 5201-5249 Stationery | | | | - |
| 5250-5299 Consumables | | | | - |
| | - | - | - | - |
| 12 Receivables | | | | |
| 0201-0209 Receivables | 12,854 | 40,000 | | 40,000 |
| 0210-0219 LES Receivables | | | | - |
| 0220-0229 Receivables from EU | | | | - |
| 0250 Prepayments & Accrued income | 175,056 | 50,000 | | 50,000 |
| | 187,910 | 90,000 | - | 90,000 |
| 13 Cash & Equivalents | | | | |
| 5001-5099 Bank & Cash Balances | 668,667 | 400,000 | | 400,000 |
| | 668,667 | 400,000 | - | 400,000 |
| 14 Payables | | | | |
| 4000 Payables | 139,613 | 150,000 | | 150,000 |
| 4100 Accruals | 8,334 | 60,000 | | 60,000 |
| 4150 Deferred Income | 557,778 | | | - |
| Short-term Borrowings | | | | - |
| other creditors | | | | - |
| | 705,725 | 210,000 | - | 210,000 |
| 15 Non Current Liabilities | | | | |
| 4200 Long Term Borrowing | | | | - |
| | - | - | - | - |

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Total Commitments (Recurrent and Capital)

DESCRIPTION

| € | € | € |
|---|---|---|
|---|---|---|

Recurrent and Capital

| | | |
|---|---|---|
| | | |
| - | - | - |

Long Term Loans

| | | |
|---|---|---|
| | | |
| - | - | - |

Others

| | | |
|---|---|---|
| | | |
| - | - | - |