

Statement of Income and Expenditure
1st January till End of September 2021 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
Income				
Funds received from Central Government (1)	321,879	314,603	-	314,603
Income raised from Bye-Laws (2)	30,843	30,000	-	30,000
Income raised from LES (3)	-	1,500	-	1,500
Investment Income (4)	27	75	-	75
Other Income (5)	655	7,875	-	7,875
TOTAL	353,404	354,053	-	354,053
Expenditure				
Personal Emoluments (6)	79,819	86,826	-	86,826
Operations and Maintenance (7)	182,113	143,363	-	143,363
Administration (8)	33,607	33,323	-	33,323
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	64,226	60,726	-	60,726
TOTAL	359,765	324,237	-	324,237
Surplus / Deficit	(6,361)	29,816	-	29,816

Statement of Financial Position as at end of September 2021 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
Non-current Assets				
Property, Plant and Equipment (17)	781,844	719,484		719,484
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	92,745	95,000	-	95,000
Cash and Cash Equivalents (13)	572,250	400,000	-	400,000
Total Current Assets	664,995	495,000	-	495,000
Current Liabilities				
Payables (14)	160,259	165,000	-	165,000
Total Current Liabilities	160,259	165,000	-	165,000
Net Current Assets	504,736	330,000	-	330,000
Non-current liabilities (15)	500,930	-	-	-
Net Assets	785,650	1,049,484	-	1,049,484
Reserves				
Retained Funds	785,650	1,049,484		1,049,484

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
Current Assets	664,995	495,000	-	495,000
Current Liabilities	160,259	165,000	-	165,000
Working Capital	504,736	330,000	-	330,000
Government Allocation	296,930	299,603	-	399,470
FSI	170 %	110 %		83 %

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(6,361)	29,816	-	29,816
Adjustments for:				
Depreciation	64,226	60,726	-	60,726
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	5,709			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(2,001)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	61,573	90,542	-	90,542
Interest paid				-
<i>Net cash from operating activities</i>	61,573	90,542	-	90,542
Cash flows from investing activities				
Purchase of property, plant & equipment	(165,136)			-
Proceeds from sale of property, plant & equipment				-
Grants received	308,592			-
Interest received				-
<i>Net cash used in investing activities</i>	143,456	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	205,029	90,542	-	90,542
Cash & cash equivalents at beginning of year	367,221			-
Cash & cash equivalents at end of Quarter	572,250	90,542	-	90,542

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	296,930	299,603		299,603
0002-0004 In terms of section 58 CAP 363	10,092	15,000		15,000
0005-0019 Other income	14,857			-
	321,879	314,603	-	314,603
2 Income raised from Bye-Laws				
0021-0025 Community Services	20,648	18,750		18,750
0026-0035 Income from Permits	10,195	11,250		11,250
	30,843	30,000	-	30,000
3 Local Enforcement Income				
0037 Commission from Regional Committees		1,500		1,500
0038-0055 Contraventions				-
	-	1,500	-	1,500
4 Investment Income				
0091-0095 Bank interest	27	75		75
0096-0099 Income received from Governnet Securities				-
	27	75	-	75
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions		7,500		7,500
0120-0129 General Income	655	375		375
	655	7,875	-	7,875
Total	353,404	354,053	-	354,053

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	8,529	7,929		7,929
	1200 Employees' Salaries & Wages	61,922	63,338		63,338
	1300 Bonuses	(4,746)			-
	1400 Income Supplements				-
	1500 Social Security Contributions	5,564	5,810		5,810
	1600 Allowances	8,550	9,750		9,750
	1700 Overtime				-
		79,819	86,826	-	86,826
		€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	4,439	4,500		4,500
	2200-2259 Public Materials & Supplies	6,213	15,000		15,000
	2300-2399 Repairs & upkeep	35,114	18,750		18,750
	2400-2449 Rent	6,926	3,750		3,750
	3010 Street Lightning	7,761	2,250		2,250
	3020 Lease of Equipment	8,100	3,900		3,900
	3030 Insurance	2,464	4,275		4,275
	3035 Bank Charges	763	188		188
	3038 Penalties				-
	3041 Refuse Collection	41,716	48,750		48,750
	3042 Bulky Refuse Collection	671	3,750		3,750
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning	15,180	15,000		15,000
	3052 Cleaning & Maintenance of Non-Urban Areas	1,180			-
	3053 Cleaning of Public Conveniences	5,992	7,500		7,500
	3055 Cleaning of Council Premises	2,020	2,100		2,100
	3040 Waste Disposal	12,449			-
	3060 Cleaning & Maintenance of Parks & Gardens		5,625		5,625
	3061 Cleaning & Maintenance of Soft Areas	7,576			-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services		2,250		2,250
	3070-3090 Consultation Fees	2,478			-
	3100-3139 Contract & Project Management		3,750		3,750
	3300-3379 Hospitality	5,805	1,500		1,500
	3380-3389 Community	14,676			-
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	590	525		525
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
	Other expenses				-
		182,113	143,363	-	143,363
		€	€	€	€
8	Administration				
	2150-2199 Office Utilities				-
	2260-2299 Office Materials & Supplies				-
	2450-2499 Office Rent				-
	2500-2599 National & International Memberships	500	698		698
	2600-2699 Office Services	1,939	750		750
	2700-2799 Transport	1,051	6,000		6,000
	2800-2899 Travel				-
	2900-2999 Information Services	2,702	3,000		3,000
	3050 Office Cleaning				-
	3410-3199 Professional Services	24,890	22,500		22,500
	3200-3299 Training	1,340	375		375
	3345 Office Hospitality	1,185			-
	3400-3499 Incidental Expenses				-
		33,607	33,323	-	33,323
		€	€	€	€
9	Finance Costs				
	3036 Interest on Bank Loan				-
		-	-	-	-
		€	€	€	€

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2021	64,226	60,726		60,726
Depreciation	64,226	60,726	-	60,726
Total	359,765	324,237	-	324,237
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	75,717	35,000		35,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	17,028	60,000		60,000
	92,745	95,000	-	95,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	572,250	400,000		400,000
	572,250	400,000	-	400,000
14 Payables				
4000 Payables	99,662	150,000		150,000
4100 Accruals		15,000		15,000
4150 Deferred Income	61,737			-
Short-term Borrowings				-
Wages & FSS payable	(1,140)			-
	160,259	165,000	-	165,000
15 Non Current Liabilities				
4200 Long Term Borrowing	296,052			-
Special funds resurfacing	204,878			-
	500,930	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-