

**Statement of Income and Expenditure**  
**1st January till End of September 2024 (Quarter 3)**

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
<b>Income</b>				
Funds received from Central Government (1)	346,854	207,345	-	207,345
Income raised from Bye-Laws (2)	73,012	12,500	-	12,500
Income raised from LES (3)	1,608	1,250	-	1,250
Investment Income (4)	110	-	-	-
Other Income (5)	56	22,750	-	22,750
<b>TOTAL</b>	<b>421,640</b>	<b>243,845</b>	<b>-</b>	<b>243,845</b>
<b>Expenditure</b>				
Personal Emoluments (6)	121,150	68,387	-	68,387
Operations and Maintenance (7)	196,474	129,850	-	129,850
Administration (8)	59,938	18,250	-	18,250
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	70,266	6,642	-	6,642
<b>TOTAL</b>	<b>447,828</b>	<b>223,129</b>	<b>-</b>	<b>223,129</b>
<b>Surplus / Deficit</b>	<b>(26,188)</b>	<b>20,716</b>	<b>-</b>	<b>20,716</b>

## Statement of Financial Position as at end of September 2024 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	745,786	243,807		243,807
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	540,203	150,000	-	150,000
Cash and Cash Equivalents (13)	406,278	400,000	-	400,000
<b>Total Current Assets</b>	<b>946,481</b>	<b>550,000</b>	<b>-</b>	<b>550,000</b>
<b>Current Liabilities</b>				
Payables (14)	1,155,476	160,000	-	160,000
<b>Total Current Liabilities</b>	<b>1,155,476</b>	<b>160,000</b>	<b>-</b>	<b>160,000</b>
<b>Net Current Assets</b>	<b>(208,995)</b>	<b>390,000</b>	<b>-</b>	<b>390,000</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>536,791</b>	<b>633,807</b>	<b>-</b>	<b>633,807</b>
<b>Reserves</b>				
Retained Funds	576,656	633,807		633,807

## Financial Situation Indicator

DESCRIPTION				
Current Assets	946,481	550,000	-	550,000
Current Liabilities	1,155,476	160,000	-	160,000
<b>Working Capital</b>	<b>(208,995)</b>	<b>390,000</b>	<b>-</b>	<b>390,000</b>
Government Allocation	343,854	206,595	-	
<b>FSI</b>	<b>(61) %</b>	<b>189 %</b>		<b>#DIV/0!</b>

**Cash flow Statement**

DESCRIPTION	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	(26,188)	20,716	-	20,716
Adjustments for:				
Depreciation	70,266	6,642	-	6,642
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(206,763)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	106,975			-
Decrease / (Increase) in inventories				-
Cash generated from operations	(55,710)	27,358	-	27,358
Interest paid				-
<i>Net cash from operating activities</i>	(55,710)	27,358	-	27,358
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(245,153)			-
Proceeds from sale of property, plant & equipment				-
Grants received	19,000			-
Interest received				-
<i>Net cash used in investing activities</i>	(226,153)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	(281,863)	27,358	-	27,358
Cash & cash equivalents at beginning of year	688,141			-
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>406,278</b>	<b>27,358</b>	<b>-</b>	<b>27,358</b>

## Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	343,854	206,595		206,595
0002-0004 In terms of section 58 CAP 363	3,000	750		750
0005-0019 Other income				-
	<b>346,854</b>	<b>207,345</b>	-	<b>207,345</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	57,704	7,500		7,500
0026-0035 Income from Permits	15,308	5,000		5,000
	<b>73,012</b>	<b>12,500</b>	-	<b>12,500</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	1,608			-
0038-0055 Contraventions		1,250		1,250
	<b>1,608</b>	<b>1,250</b>	-	<b>1,250</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	110			-
0096-0099 Income received from Governmet Securities				-
	<b>110</b>	-	-	-
<b>5</b>				
0056-0065 Sponsorships		2,500		2,500
0066-0069 Documents & Information				-
0070-0075 EU funds		15,000		15,000
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions		5,000		5,000
0120-0129 General Income	56	250		250
	<b>56</b>	<b>22,750</b>	-	<b>22,750</b>
<b>Total</b>	<b>421,640</b>	<b>243,845</b>	-	<b>243,845</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	9,098	5,571		5,571
1200	Employees' Salaries & Wages	93,933	51,642		51,642
1300	Bonuses				-
1400	Income Supplements				-
1500	Social Security Contributions	8,969	4,675		4,675
1600	Allowances	9,150	6,500		6,500
1700	Overtime				-
		<b>121,150</b>	<b>68,387</b>	-	<b>68,387</b>
		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities	6,587	3,000		3,000
2200-2259	Public Materials & Supplies	29,905	10,000		10,000
2300-2399	Repairs & upkeep	9,214	25,000		25,000
2400-2449	Rent	(6,356)	2,850		2,850
3010	Street Lightning		3,000		3,000
3020	Lease of Equipment	14,692	3,000		3,000
3030	Insurance	5,254			-
3035	Bank Charges	894			-
3038	Penalties		-		-
3041	Refuse Collection	36,962	35,000		35,000
3042	Bulky Refuse Collection	4,393	2,500		2,500
3043	Bins on wheels				-
3045	Bring in sites				-
3051	Road & Street Cleaning	11,231	14,000		14,000
3052	Cleaning & Maintenance of Non-Urban Areas		3,000		3,000
3053	Cleaning of Public Conveniences	1,180	1,400		1,400
3055	Cleaning of Council Premises				-
3040	Waste Disposal				-
3060	Cleaning & Maintenance of Parks & Gardens	4,908	4,000		4,000
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services		2,750		2,750
3070-3090	Consultation Fees				-
3100-3139	Contract & Project Management				-
3300-3379	Hospitality	76,510	20,000		20,000
3380-3389	Community	1,100	350		350
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses				-
3700-3799	EU Projects				-
3800-3899	Twinning				-
		<b>196,474</b>	<b>129,850</b>	-	<b>129,850</b>
		€	€	€	€
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities				-
2260-2299	Office Materials & Supplies				-
2450-2499	Office Rent				-
2500-2599	National & International Memberships	500	350		350
2600-2699	Office Services	14,048	3,500		3,500
2700-2799	Transport	7,239	2,500		2,500
2800-2899	Travel	578			-
2900-2999	Information Services	3,386	1,650		1,650
3050	Office Cleaning				-
3410-3199	Professional Services	32,207	10,000		10,000
3200-3299	Training	1,980	250		250
3345	Office Hospitality				-
3400-3499	Incidental Expenses				-
		<b>59,938</b>	<b>18,250</b>	-	<b>18,250</b>
		€	€	€	€
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan				-
		-	-	-	-

## Detailed Statment of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2024	70,266	6,642		6,642
Depreciation	70,266	6,642	-	6,642
<b>Total</b>	<b>447,828</b>	<b>223,129</b>	<b>-</b>	<b>223,129</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	9,707	50,000		50,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	530,496	100,000		100,000
	540,203	150,000	-	150,000
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	406,278	400,000		400,000
	406,278	400,000	-	400,000
<b>14 Payables</b>				
4000 Payables	80,001	150,000		150,000
4100 Accruals	186,153	10,000		10,000
4150 Deferred Income	887,712			-
Short-term Borrowings				-
Other payables	1,610			-
	1,155,476	160,000	-	160,000
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-