

**Statement of Income and Expenditure**  
**1st January till End of September 2019 (Quarter 3)**

DESCRIPTION	Actual for the Period €	Annual Budget 2019 €	Virements for the Period €	Revised Annual Budget 2019 €
<b>Income</b>				
Funds received from Central Government (1)	274,085	294,201	-	294,201
Income raised from Bye-Laws (2)	37,639	30,000	-	30,000
Income raised from LES (3)	1,103	1,500	-	1,500
Investment Income (4)	24	38	-	38
Other Income (5)	2,120	825	-	825
<b>TOTAL</b>	<b>314,971</b>	<b>326,564</b>	<b>-</b>	<b>326,564</b>
<b>Expenditure</b>				
Personal Emoluments (6)	69,580	66,910	-	66,910
Operations and Maintenance (7)	143,539	165,600	-	165,600
Administration (8)	34,357	27,000	-	27,000
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	24,127	17,794	-	17,794
<b>TOTAL</b>	<b>271,603</b>	<b>277,304</b>	<b>-</b>	<b>277,304</b>
<b>Surplus / Deficit</b>	<b>43,368</b>	<b>49,260</b>	<b>-</b>	<b>49,260</b>

## Statement of Financial Position as at end of September 2019 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2019 €	Virements for the Period €	Revised Annual Budget 2019 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	259,800	50,509		50,509
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	47,893	139,466	-	139,466
Cash and Cash Equivalents (13)	544,332	225,000	-	225,000
<b>Total Current Assets</b>	<b>592,225</b>	<b>364,466</b>	<b>-</b>	<b>364,466</b>
<b>Current Liabilities</b>				
Payables (14)	27,256	41,250	-	41,250
<b>Total Current Liabilities</b>	<b>27,256</b>	<b>41,250</b>	<b>-</b>	<b>41,250</b>
<b>Net Current Assets</b>	<b>564,969</b>	<b>323,216</b>	<b>-</b>	<b>323,216</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>824,769</b>	<b>373,725</b>	<b>-</b>	<b>373,725</b>
<b>Reserves</b>				
Retained Funds	824,769	373,725		373,725

## Financial Situation Indicator

DESCRIPTION				
Current Assets	592,225	364,466	-	364,466
Current Liabilities	27,256	41,250	-	41,250
<b>Working Capital</b>	<b>564,969</b>	<b>323,216</b>	<b>-</b>	<b>323,216</b>
Government Allocation	273,585	274,701	-	
<b>FSI</b>	<b>207 %</b>	<b>118 %</b>		<b>#DIV/0!</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	43,368	49,260	-	49,260
Adjustments for:				
Depreciation	24,127	17,794	-	17,794
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(10,224)			-
Increase / (Decrease) in accruals	(25,278)			-
Decrease / (Increase) in receivables	103,215			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	135,208	67,054	-	67,054
Interest paid				-
<i>Net cash from operating activities</i>	135,208	67,054	-	67,054
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(252,066)			-
Proceeds from sale of property, plant & equipment				-
Grants received	55,234			-
Interest received				-
<i>Net cash used in investing activities</i>	(196,832)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	(61,624)	67,054	-	67,054
Cash & cash equivalents at beginning of year	605,956			-
<b>Cash &amp; cash equivalents at end of Quarter</b>	544,332	67,054	-	67,054

## Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2019	the Period	2019
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	273,585	274,701		274,701
0002-0004 In terms of section 58 CAP 363	500	15,000		15,000
0005-0019 Other income		4,500		4,500
	<b>274,085</b>	<b>294,201</b>	-	<b>294,201</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	30,245	18,750		18,750
0026-0035 Income from Permits	7,394	11,250		11,250
	<b>37,639</b>	<b>30,000</b>	-	<b>30,000</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees		1,500		1,500
0038-0055 Contraventions	1,103			-
	<b>1,103</b>	<b>1,500</b>	-	<b>1,500</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	24	38		38
0096-0099 Income received from Governnet Securities				-
	<b>24</b>	<b>38</b>	-	<b>38</b>
<b>5</b>				
0056-0065 Sponsorships	720			-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning	1,400			-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions		450		450
0120-0129 General Income		375		375
	<b>2,120</b>	<b>825</b>	-	<b>825</b>
<b>Total</b>	<b>314,971</b>	<b>326,564</b>	-	<b>326,564</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	7,994	5,688		5,688
1200	Employees' Salaries & Wages	50,615	51,954		51,954
1300	Bonuses				-
1400	Income Supplements				-
1500	Social Security Contributions	5,921	4,468		4,468
1600	Allowances	5,050	4,800		4,800
1700	Overtime				-
		<b>69,580</b>	<b>66,910</b>	<b>-</b>	<b>66,910</b>
		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities	3,448	5,250		5,250
2200-2259	Public Materials & Supplies	12,881	15,000		15,000
2300-2399	Repairs & upkeep	10,023	6,750		6,750
2400-2449	Rent	3,551	488		488
3010	Street Lightning	2,700	2,250		2,250
3020	Lease of Equipment	4,332	3,150		3,150
3030	Insurance	4,172	750		750
3035	Bank Charges	658	188		188
3038	Penalties				-
3041	Refuse Collection	35,294	46,500		46,500
3042	Bulky Refuse Collection	3,396	1,125		1,125
3043	Bins on wheels				-
3045	Bring in sites				-
3051	Road & Street Cleaning	14,552	15,000		15,000
3052	Cleaning & Maintenance of Non-Urban Areas				-
3053	Cleaning of Public Conveniences	4,237	9,000		9,000
3055	Cleaning of Council Premises	1,750	1,125		1,125
3040	Waste Disposal	9,683			-
3060	Cleaning & Maintenance of Parks & Gardens	3,216	3,750		3,750
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services		2,250		2,250
3070-3090	Consultation Fees				-
3100-3139	Contract & Project Management		7,500		7,500
3300-3379	Hospitality	4,074	45,000		45,000
3380-3389	Community	22,134			-
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses		525		525
3700-3799	EU Projects				-
3800-3899	Twinning	3,438			-
		<b>143,539</b>	<b>165,600</b>	<b>-</b>	<b>165,600</b>
		€	€	€	€
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities				-
2260-2299	Office Materials & Supplies	2,788			-
2450-2499	Office Rent				-
2500-2599	National & International Memberships	690	600		600
2600-2699	Office Services	8,611	6,750		6,750
2700-2799	Transport	3,869	6,750		6,750
2800-2899	Travel		4,125		4,125
2900-2999	Information Services	2,762	2,025		2,025
3050	Office Cleaning				-
3410-3199	Professional Services	13,638	6,375		6,375
3200-3299	Training	102	375		375
3345	Office Hospitality	1,896			-
3400-3499	Incidental Expenses				-
		<b>34,357</b>	<b>27,000</b>	<b>-</b>	<b>27,000</b>
		€	€	€	€
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan				-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
		€	€	€	€

## Detailed Statment of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2019	24,127	17,794		17,794
Depreciation	24,127	17,794	-	17,794
<b>Total</b>	<b>271,603</b>	<b>277,304</b>	<b>-</b>	<b>277,304</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	30,647	15,000		15,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	17,246	124,466		124,466
	47,893	139,466	-	139,466
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	544,332	225,000		225,000
	544,332	225,000	-	225,000
<b>14 Payables</b>				
4000 Payables	25,120	30,000		30,000
4100 Accruals		11,250		11,250
4150 Deferred Income				-
Short-term Borrowings				-
FSS Payable	2,136			-
	27,256	41,250	-	41,250
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

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Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-