

**Statement of Income and Expenditure**  
**1st January till End of September 2023 (Quarter 3)**

DESCRIPTION	Actual for the Period €	Annual Budget 2023 €	Virements for the Period €	Revised Annual Budget 2023 €
<b>Income</b>				
Funds received from Central Government (1)	329,426	312,142	-	312,142
Income raised from Bye-Laws (2)	28,154	18,750	-	18,750
Income raised from LES (3)	2,087	1,875	-	1,875
Investment Income (4)	94	-	-	-
Other Income (5)	1,092	34,125	-	34,125
<b>TOTAL</b>	<b>360,853</b>	<b>366,892</b>	<b>-</b>	<b>366,892</b>
<b>Expenditure</b>				
Personal Emoluments (6)	107,942	102,581	37,365	65,215
Operations and Maintenance (7)	198,192	247,500	-	247,500
Administration (8)	69,675	56,325	-	56,325
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	45,259	13,283	-	13,283
<b>TOTAL</b>	<b>421,068</b>	<b>419,688</b>	<b>37,365</b>	<b>382,323</b>
<b>Surplus / Deficit</b>	<b>(60,215)</b>	<b>(52,796)</b>	<b>(37,365)</b>	<b>(15,431)</b>

## Statement of Financial Position as at end of September 2023 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2023 €	Virements for the Period €	Revised Annual Budget 2023 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	553,682	707,773		707,773
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	289,584	150,000	-	150,000
Cash and Cash Equivalents (13)	369,148	400,000	-	400,000
<b>Total Current Assets</b>	<b>658,732</b>	<b>550,000</b>	<b>-</b>	<b>550,000</b>
<b>Current Liabilities</b>				
Payables (14)	649,385	160,000	-	160,000
<b>Total Current Liabilities</b>	<b>649,385</b>	<b>160,000</b>	<b>-</b>	<b>160,000</b>
<b>Net Current Assets</b>	<b>9,347</b>	<b>390,000</b>	<b>-</b>	<b>390,000</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>563,029</b>	<b>1,097,773</b>	<b>-</b>	<b>1,097,773</b>
<b>Reserves</b>				
Retained Funds	563,029	1,097,773		1,097,773

## Financial Situation Indicator

DESCRIPTION				
Current Assets	658,732	550,000	-	550,000
Current Liabilities	649,385	160,000	-	160,000
<b>Working Capital</b>	<b>9,347</b>	<b>390,000</b>	<b>-</b>	<b>390,000</b>
Government Allocation	206,597	206,597	-	
<b>FSI</b>	<b>5 %</b>	<b>189 %</b>		<b>#DIV/0!</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	(60,215)	(52,796)	(37,365)	(15,431)
Adjustments for:				
Depreciation	45,259	13,283	-	13,283
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(249,269)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	89,082			-
Decrease / (Increase) in inventories				-
Cash generated from operations	(175,143)	(39,514)	(37,365)	(2,149)
Interest paid				-
<i>Net cash from operating activities</i>	(175,143)	(39,514)	(37,365)	(2,149)
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(88,697)			-
Proceeds from sale of property, plant & equipment				-
Grants received	5,100			-
Interest received				-
<i>Net cash used in investing activities</i>	(83,597)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	(258,740)	(39,514)	(37,365)	(2,149)
Cash & cash equivalents at beginning of year	627,888			-
<b>Cash &amp; cash equivalents at end of Quarter</b>	369,148	(39,514)	(37,365)	(2,149)

## Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Central Government:</b>				
0001 In terms of section 55 CAP 363	278,193	309,892		309,892
0002-0004 In terms of section 58 CAP 363	43,233	2,250		2,250
0005-0019 Other income	8,000			-
	<b>329,426</b>	<b>312,142</b>	-	<b>312,142</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	18,177	11,250		11,250
0026-0035 Income from Permits	9,977	7,500		7,500
	<b>28,154</b>	<b>18,750</b>	-	<b>18,750</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	2,087	1,875		1,875
0038-0055 Contraventions				-
	<b>2,087</b>	<b>1,875</b>	-	<b>1,875</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	94			-
0096-0099 Income received from Government Securities				-
	<b>94</b>	-	-	-
<b>5</b>				
0056-0065 Sponsorships		3,750		3,750
0066-0069 Documents & Information				-
0070-0075 EU funds		22,500		22,500
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions	999	7,500		7,500
0120-0129 General Income	93	375		375
	<b>1,092</b>	<b>34,125</b>	-	<b>34,125</b>
<b>Total</b>	<b>360,853</b>	<b>366,892</b>	-	<b>366,892</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	8,309	8,357	2,770	5,587
1200	Employees' Salaries & Wages	82,339	77,462	28,752	48,711
1300	Bonuses				-
1400	Income Supplements				-
1500	Social Security Contributions	7,544	7,012	2,594	4,418
1600	Allowances	9,750	9,750	3,250	6,500
1700	Overtime				-
		<b>107,942</b>	<b>102,581</b>	<b>37,365</b>	<b>65,215</b>
		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities	5,828	5,250		5,250
2200-2259	Public Materials & Supplies	21,366	18,750		18,750
2300-2399	Repairs & upkeep	7,877	30,000		30,000
2400-2449	Rent	(177)	3,000		3,000
3010	Street Lightning		6,375		6,375
3020	Lease of Equipment	5,661	4,500		4,500
3030	Insurance	6,588	4,125		4,125
3035	Bank Charges	754	750		750
3038	Penalties		-		-
3041	Refuse Collection	35,853	75,000		75,000
3042	Bulky Refuse Collection	1,415	3,750		3,750
3043	Bins on wheels				-
3045	Bring in sites	1,500			-
3051	Road & Street Cleaning	8,034	11,250		11,250
3052	Cleaning & Maintenance of Non-Urban Areas				-
3053	Cleaning of Public Conveniences	1,469	4,875		4,875
3055	Cleaning of Council Premises		525		525
3040	Waste Disposal		2,775		2,775
3060	Cleaning & Maintenance of Parks & Gardens	2,371			-
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services		1,500		1,500
3070-3090	Consultation Fees				-
3100-3139	Contract & Project Management				-
3300-3379	Hospitality		75,000		75,000
3380-3389	Community	99,653	-		-
3390-3394	Donations		75		75
3600-3694	Local Enforcement Expenses				-
3700-3799	EU Projects				-
3800-3899	Twinning				-
	loan interest				-
		<b>198,192</b>	<b>247,500</b>	<b>-</b>	<b>247,500</b>
		€	€	€	€
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities				-
2260-2299	Office Materials & Supplies				-
2450-2499	Office Rent				-
2500-2599	National & International Memberships	500	600		600
2600-2699	Office Services	6,410	5,250		5,250
2700-2799	Transport		2,250		2,250
2800-2899	Travel	4,661	375		375
2900-2999	Information Services	3,204	2,850		2,850
3050	Office Cleaning				-
3410-3199	Professional Services	50,731	43,500		43,500
3200-3299	Training	4,169	1,500		1,500
3345	Office Hospitality				-
3400-3499	Incidental Expenses				-
	prov for DD				-
		<b>69,675</b>	<b>56,325</b>	<b>-</b>	<b>56,325</b>
		€	€	€	€
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan				-
					-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
		€	€	€	€

## Detailed Statment of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2023	45,259	13,283		13,283
				-
Depreciation	<b>45,259</b>	<b>13,283</b>	-	<b>13,283</b>
<b>Total</b>	<b>421,068</b>	<b>419,688</b>	<b>37,365</b>	<b>382,323</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	30,839	50,000		50,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income bank guarantee	255,745 3,000	100,000		100,000 -
	<b>289,584</b>	<b>150,000</b>	-	<b>150,000</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	369,148	400,000		400,000
	<b>369,148</b>	<b>400,000</b>	-	<b>400,000</b>
<b>14 Payables</b>				
4000 Payables	205,647	150,000		150,000
4100 Accruals	2,472	10,000		10,000
4150 Deferred Income	441,266			-
Short-term Borrowings				-
other creditors				-
	<b>649,385</b>	<b>160,000</b>	-	<b>160,000</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-