

Statement of Income and Expenditure
1st January till End of September 2022 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
Income				
Funds received from Central Government (1)	308,850	324,600	-	324,600
Income raised from Bye-Laws (2)	70,520	36,000	-	36,000
Income raised from LES (3)	1,669	2,625	-	2,625
Investment Income (4)	16	75	-	75
Other Income (5)	635	32,625	-	32,625
TOTAL	381,690	395,925	-	395,925
Expenditure				
Personal Emoluments (6)	113,032	102,581	-	102,581
Operations and Maintenance (7)	255,122	194,775	-	194,775
Administration (8)	83,106	27,375	-	27,375
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	36,147	11,500	-	11,500
TOTAL	487,407	336,231	-	336,231
Surplus / Deficit	(105,717)	59,695	-	59,695

Statement of Financial Position as at end of September 2022 (Quarter 3)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	806,480	707,773		707,773
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	80,027	90,000	-	90,000
Cash and Cash Equivalents (13)	237,304	400,000	-	400,000
Total Current Assets	317,331	490,000	-	490,000
Current Liabilities				
Payables (14)	480,410	210,000	-	210,000
Total Current Liabilities	480,410	210,000	-	210,000
Net Current Assets	(163,079)	280,000	-	280,000
Non-current liabilities (15)	-	-	-	-
Net Assets	643,401	987,773	-	987,773
Reserves				
Retained Funds	643,401	987,773		987,773

Financial Situation Indicator

DESCRIPTION				
Current Assets	317,331	490,000	-	490,000
Current Liabilities	480,410	210,000	-	210,000
Working Capital	(163,079)	280,000	-	280,000
Government Allocation	305,850	305,850	-	
FSI	(53) %	92 %		#DIV/0!

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(105,717)	59,695	-	59,695
Adjustments for:				
Depreciation	36,147	11,500	-	11,500
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(139,948)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	43,120			-
Decrease / (Increase) in inventories				-
Cash generated from operations	(166,398)	71,195	-	71,195
Interest paid				-
<i>Net cash from operating activities</i>	(166,398)	71,195	-	71,195
Cash flows from investing activities				
Purchase of property, plant & equipment	(213,612)			-
Proceeds from sale of property, plant & equipment				-
Grants received	1,250			-
Interest received				-
<i>Net cash used in investing activities</i>	(212,362)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(378,760)	71,195	-	71,195
Cash & cash equivalents at beginning of year	616,064			-
Cash & cash equivalents at end of Quarter	237,304	71,195	-	71,195

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	305,850	305,850		305,850
0002-0004 In terms of section 58 CAP 363	3,000	15,000		15,000
0005-0019 Other income		3,750		3,750
	308,850	324,600	-	324,600
2 Income raised from Bye-Laws				
0021-0025 Community Services	62,340	30,000		30,000
0026-0035 Income from Permits	8,180	6,000		6,000
	70,520	36,000	-	36,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	1,669	2,625		2,625
0038-0055 Contraventions				-
	1,669	2,625	-	2,625
4 Investment Income				
0091-0095 Bank interest	16	75		75
0096-0099 Income received from Governnet Securities				-
	16	75	-	75
5				
0056-0065 Sponsorships		3,750		3,750
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions		28,500		28,500
0120-0129 General Income	635	375		375
	635	32,625	-	32,625
Total	381,690	395,925	-	395,925

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	9,856	8,357		8,357
	1200 Employees' Salaries & Wages	87,940	77,462		77,462
	1300 Bonuses				-
	1400 Income Supplements				-
	1500 Social Security Contributions	7,287	7,012		7,012
	1600 Allowances	7,949	9,750		9,750
	1700 Overtime				-
		113,032	102,581	-	102,581
		€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	5,471	4,500		4,500
	2200-2259 Public Materials & Supplies	15,596	15,000		15,000
	2300-2399 Repairs & upkeep	27,305	37,500		37,500
	2400-2449 Rent	3,083	4,275		4,275
	3010 Street Lightning	8,482	4,500		4,500
	3020 Lease of Equipment	5,436	4,500		4,500
	3030 Insurance	6,425			-
	3035 Bank Charges	961			-
	3038 Penalties		-		-
	3041 Refuse Collection	73,720	52,500		52,500
	3042 Bulky Refuse Collection	4,586	3,750		3,750
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning	12,610	21,000		21,000
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences	5,793	4,500		4,500
	3055 Cleaning of Council Premises	793			-
	3040 Waste Disposal		2,100		2,100
	3060 Cleaning & Maintenance of Parks & Gardens	1,887	6,000		6,000
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services		4,125		4,125
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality		30,000		30,000
	3380-3389 Community	82,974			-
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses		525		525
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
	loan interest				-
		255,122	194,775	-	194,775
		€	€	€	€
8	Administration				
	2150-2199 Office Utilities				-
	2260-2299 Office Materials & Supplies				-
	2450-2499 Office Rent	500	525		525
	2500-2599 National & International Memberships		5,250		5,250
	2600-2699 Office Services	3,643	3,750		3,750
	2700-2799 Transport				-
	2800-2899 Travel	810	2,475		2,475
	2900-2999 Information Services	2,698			-
	3050 Office Cleaning				-
	3410-3199 Professional Services	75,455	15,000		15,000
	3200-3299 Training		375		375
	3345 Office Hospitality				-
	3400-3499 Incidental Expenses				-
		83,106	27,375	-	27,375
		€	€	€	€
9	Finance Costs				
	3036 Interest on Bank Loan				-
					-
		-	-	-	-
		€	€	€	€

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2022	36,147	11,500		11,500
				-
Depreciation	36,147	11,500	-	11,500
Total	487,407	336,231	-	336,231
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	13,520	40,000		40,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	66,507	50,000		50,000
				-
	80,027	90,000	-	90,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	237,304	400,000		400,000
	237,304	400,000	-	400,000
14 Payables				
4000 Payables	107,410	150,000		150,000
4100 Accruals	4,448	60,000		60,000
4150 Deferred Income	368,552			-
Short-term Borrowings				-
other creditors				-
	480,410	210,000	-	210,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
				-
	-	-	-	-

16

Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-