

**Statement of Income and Expenditure**  
**1st January till End of June 2021 (Quarter 2)**

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	197,813	209,735	-	209,735
Income raised from Bye-Laws (2)	23,863	20,000	-	20,000
Income raised from LES (3)	1,923	1,000	-	1,000
Investment Income (4)	18	50	-	50
Other Income (5)	-	5,250	-	5,250
<b>TOTAL</b>	<b>223,617</b>	<b>236,035</b>	<b>-</b>	<b>236,035</b>
<b>Expenditure</b>				
Personal Emoluments (6)	55,480	57,884	-	57,884
Operations and Maintenance (7)	105,537	95,575	-	95,575
Administration (8)	33,499	22,132	-	22,132
Finance Cost (9)	227	-	-	-
Other Expenditure (10)	36,145	40,484	-	40,484
<b>TOTAL</b>	<b>230,888</b>	<b>216,075</b>	<b>-</b>	<b>216,075</b>
<b>Surplus / Deficit</b>	<b>(7,271)</b>	<b>19,960</b>	<b>-</b>	<b>19,960</b>

## Statement of Financial Position as at end of June 2021 (Quarter 2)

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	716,573	719,484		719,484
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	90,007	95,000	-	95,000
Cash and Cash Equivalents (13)	384,346	400,000	-	400,000
<b>Total Current Assets</b>	<b>474,353</b>	<b>495,000</b>	<b>-</b>	<b>495,000</b>
<b>Current Liabilities</b>				
Payables (14)	213,847	165,000	-	165,000
<b>Total Current Liabilities</b>	<b>213,847</b>	<b>165,000</b>	<b>-</b>	<b>165,000</b>
<b>Net Current Assets</b>	<b>260,506</b>	<b>330,000</b>	<b>-</b>	<b>330,000</b>
<b>Non-current liabilities (15)</b>	<b>204,878</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>772,201</b>	<b>1,049,484</b>	<b>-</b>	<b>1,049,484</b>
<b>Reserves</b>				
Retained Funds	772,201	1,049,484		1,049,484

## Financial Situation Indicator

DESCRIPTION				
Current Assets	474,353	495,000	-	495,000
Current Liabilities	213,847	165,000	-	165,000
<b>Working Capital</b>	<b>260,506</b>	<b>330,000</b>	<b>-</b>	<b>330,000</b>
Government Allocation	197,813	199,735	-	399,470
<b>FSI</b>	<b>132 %</b>	<b>165 %</b>		<b>83 %</b>

## Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	(7,271)	19,960	-	19,960
Adjustments for:				
Depreciation	36,145	40,484	-	40,484
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	59,297			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	738			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	88,909	60,444	-	60,444
Interest paid				-
<i>Net cash from operating activities</i>	88,909	60,444	-	60,444
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(71,784)			-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(71,784)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	17,125	60,444	-	60,444
Cash & cash equivalents at beginning of year	367,221			-
<b>Cash &amp; cash equivalents at end of Quarter</b>	384,346	60,444	-	60,444

## Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	197,813	199,735		199,735
0002-0004 In terms of section 58 CAP 363		10,000		10,000
0005-0019 Other income				-
	<b>197,813</b>	<b>209,735</b>	-	<b>209,735</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	19,791	12,500		12,500
0026-0035 Income from Permits	4,072	7,500		7,500
	<b>23,863</b>	<b>20,000</b>	-	<b>20,000</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees		1,000		1,000
0038-0055 Contraventions	1,923			-
	<b>1,923</b>	<b>1,000</b>	-	<b>1,000</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	18	50		50
0096-0099 Income received from Governnet Securities				-
	<b>18</b>	<b>50</b>	-	<b>50</b>
<b>5</b>				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions		5,000		5,000
0120-0129 General Income		250		250
	-	<b>5,250</b>	-	<b>5,250</b>
<b>Total</b>	<b>223,617</b>	<b>236,035</b>	-	<b>236,035</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	5,286	5,286		5,286
	1200 Employees' Salaries & Wages	39,824	42,225		42,225
	1300 Bonuses				-
	1400 Income Supplements				-
	1500 Social Security Contributions	3,870	3,873		3,873
	1600 Allowances	6,500	6,500		6,500
	1700 Overtime				-
		<b>55,480</b>	<b>57,884</b>	-	<b>57,884</b>
		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities		3,000		3,000
	2200-2259 Public Materials & Supplies		10,000		10,000
	2300-2399 Repairs & upkeep	21,459	12,500		12,500
	2400-2449 Rent	3,026	2,500		2,500
	3010 Street Lightning	6,946	1,500		1,500
	3020 Lease of Equipment	7,799	2,600		2,600
	3030 Insurance	2,036	2,850		2,850
	3035 Bank Charges	311	125		125
	3038 Penalties				-
	3041 Refuse Collection	26,127	32,500		32,500
	3042 Bulky Refuse Collection	671	2,500		2,500
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning	8,014	10,000		10,000
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences	3,790	5,000		5,000
	3055 Cleaning of Council Premises	1,222	1,400		1,400
	3040 Waste Disposal	6,044			-
	3060 Cleaning & Maintenance of Parks & Gardens	2,411	3,750		3,750
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services		1,500		1,500
	3070-3090 Consultation Fees	2,478			-
	3100-3139 Contract & Project Management		2,500		2,500
	3300-3379 Hospitality	550	1,000		1,000
	3380-3389 Community	12,682			-
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	6	350		350
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
	Other expenses	(35)			-
		<b>105,537</b>	<b>95,575</b>	-	<b>95,575</b>
		€	€	€	€
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities	2,942			-
	2260-2299 Office Materials & Supplies	9,603			-
	2450-2499 Office Rent				-
	2500-2599 National & International Memberships	500	465		465
	2600-2699 Office Services	1,731	500		500
	2700-2799 Transport	755	4,000		4,000
	2800-2899 Travel				-
	2900-2999 Information Services	1,839	2,000		2,000
	3050 Office Cleaning				-
	3410-3199 Professional Services	15,174	15,000		15,000
	3200-3299 Training	570	167		167
	3345 Office Hospitality	385			-
	3400-3499 Incidental Expenses				-
		<b>33,499</b>	<b>22,132</b>	-	<b>22,132</b>
		€	€	€	€
<b>9</b>	<b>Finance Costs</b>				
	3036 Interest on Bank Loan	227			-
		<b>227</b>	-	-	-
		€	€	€	€

## Detailed Statment of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2021	36,145	40,484		40,484
Depreciation	<b>36,145</b>	<b>40,484</b>	-	<b>40,484</b>
<b>Total</b>	<b>230,888</b>	<b>216,075</b>	-	<b>216,075</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	62,501	35,000		35,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	27,506	60,000		60,000
	<b>90,007</b>	<b>95,000</b>	-	<b>95,000</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	384,346	400,000		400,000
	<b>384,346</b>	<b>400,000</b>	-	<b>400,000</b>
<b>14 Payables</b>				
4000 Payables	50,758	150,000		150,000
4100 Accruals		15,000		15,000
4150 Deferred Income	160,854			-
Short-term Borrowings				-
Wages & FSS payable	2,235			-
	<b>213,847</b>	<b>165,000</b>	-	<b>165,000</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
Special funds resurfacing	204,878			-
	<b>204,878</b>	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-