

**Statement of Income and Expenditure**  
**1st January till End of June 2022 (Quarter 2)**

DESCRIPTION	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	213,900	216,400	-	216,400
Income raised from Bye-Laws (2)	54,631	24,000	-	24,000
Income raised from LES (3)	1,195	1,750	-	1,750
Investment Income (4)	3	50	-	50
Other Income (5)	1,619	21,750	-	21,750
<b>TOTAL</b>	<b>271,348</b>	<b>263,950</b>	<b>-</b>	<b>263,950</b>
<b>Expenditure</b>				
Personal Emoluments (6)	75,485	68,387	-	68,387
Operations and Maintenance (7)	185,239	129,850	-	129,850
Administration (8)	36,554	18,250	-	18,250
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	33,428	11,500	-	11,500
<b>TOTAL</b>	<b>330,706</b>	<b>227,987</b>	<b>-</b>	<b>227,987</b>
<b>Surplus / Deficit</b>	<b>(59,358)</b>	<b>35,963</b>	<b>-</b>	<b>35,963</b>

## Statement of Financial Position as at end of June 2022 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	802,903	707,773		707,773
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	133,757	90,000	-	90,000
Cash and Cash Equivalents (13)	456,024	400,000	-	400,000
<b>Total Current Assets</b>	<b>589,781</b>	<b>490,000</b>	<b>-</b>	<b>490,000</b>
<b>Current Liabilities</b>				
Payables (14)	692,732	210,000	-	210,000
<b>Total Current Liabilities</b>	<b>692,732</b>	<b>210,000</b>	<b>-</b>	<b>210,000</b>
<b>Net Current Assets</b>	<b>(102,951)</b>	<b>280,000</b>	<b>-</b>	<b>280,000</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>699,952</b>	<b>987,773</b>	<b>-</b>	<b>987,773</b>
<b>Reserves</b>				
Retained Funds	699,952	987,773		987,773

## Financial Situation Indicator

DESCRIPTION				
Current Assets	589,781	490,000	-	490,000
Current Liabilities	692,732	210,000	-	210,000
<b>Working Capital</b>	<b>(102,951)</b>	<b>280,000</b>	<b>-</b>	<b>280,000</b>
Government Allocation	203,900	108,200	-	
<b>FSI</b>	<b>(50) %</b>	<b>259 %</b>		<b>#DIV/0!</b>

## Cash flow Statement

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	(59,358)	35,963	-	35,963
Adjustments for:				
Depreciation	33,428	11,500	-	11,500
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	78,594			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(10,610)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	42,054	47,463	-	47,463
Interest paid				-
<i>Net cash from operating activities</i>	42,054	47,463	-	47,463
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(202,094)			-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(202,094)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	(160,040)	47,463	-	47,463
Cash & cash equivalents at beginning of year	616,064			-
<b>Cash &amp; cash equivalents at end of Quarter</b>	456,024	47,463	-	47,463

## Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	203,900	203,900		203,900
0002-0004 In terms of section 58 CAP 363		10,000		10,000
0005-0019 Other income	10,000	2,500		2,500
	<b>213,900</b>	<b>216,400</b>	-	<b>216,400</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	49,774	20,000		20,000
0026-0035 Income from Permits	4,857	4,000		4,000
	<b>54,631</b>	<b>24,000</b>	-	<b>24,000</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	1,195	1,750		1,750
0038-0055 Contraventions				-
	<b>1,195</b>	<b>1,750</b>	-	<b>1,750</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	3	50		50
0096-0099 Income received from Governnet Securities				-
	<b>3</b>	<b>50</b>	-	<b>50</b>
<b>5</b>				
0056-0065 Sponsorships		2,500		2,500
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions		19,000		19,000
0120-0129 General Income	1,619	250		250
	<b>1,619</b>	<b>21,750</b>	-	<b>21,750</b>
<b>Total</b>	<b>271,348</b>	<b>263,950</b>	-	<b>263,950</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	6,571	5,571		5,571
	1200 Employees' Salaries & Wages	58,914	51,642		51,642
	1300 Bonuses				-
	1400 Income Supplements				-
	1500 Social Security Contributions	4,700	4,675		4,675
	1600 Allowances	5,300	6,500		6,500
	1700 Overtime				-
		<b>75,485</b>	<b>68,387</b>	<b>-</b>	<b>68,387</b>
	<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	4,309	3,000		3,000
	2200-2259 Public Materials & Supplies	11,390	10,000		10,000
	2300-2399 Repairs & upkeep	25,034	25,000		25,000
	2400-2449 Rent	1,083	2,850		2,850
	3010 Street Lightning	8,482	3,000		3,000
	3020 Lease of Equipment	4,623	3,000		3,000
	3030 Insurance	5,889			-
	3035 Bank Charges	810			-
	3038 Penalties		-		-
	3041 Refuse Collection	45,066			-
	3042 Bulky Refuse Collection	2,481	35,000		35,000
	3043 Bins on wheels		2,500		2,500
	3045 Bring in sites				-
	3051 Road & Street Cleaning	6,652	14,000		14,000
	3052 Cleaning & Maintenance of Non-Urban Areas	5,059			-
	3053 Cleaning of Public Conveniences	798	3,000		3,000
	3055 Cleaning of Council Premises	798			-
	3040 Waste Disposal		1,400		1,400
	3060 Cleaning & Maintenance of Parks & Gardens	1,887	4,000		4,000
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	826	2,750		2,750
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality	60,029	20,000		20,000
	3380-3389 Community				-
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	23	350		350
	3700-3799 EU Projects				-
	3800-3899 Twinning loan interest				-
		<b>185,239</b>	<b>129,850</b>	<b>-</b>	<b>129,850</b>
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities				-
	2260-2299 Office Materials & Supplies				-
	2450-2499 Office Rent		350		350
	2500-2599 National & International Memberships	500	3,500		3,500
	2600-2699 Office Services	3,262	2,500		2,500
	2700-2799 Transport	509			-
	2800-2899 Travel	230	1,650		1,650
	2900-2999 Information Services	1,882			-
	3050 Office Cleaning				-
	3410-3199 Professional Services	28,911	10,000		10,000
	3200-3299 Training	1,260	250		250
	3345 Office Hospitality				-
	3400-3499 Incidental Expenses				-
		<b>36,554</b>	<b>18,250</b>	<b>-</b>	<b>18,250</b>
<b>9</b>	<b>Finance Costs</b>				
	3036 Interest on Bank Loan				-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Detailed Statment of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2022	33,428	11,500		11,500
Depreciation	<b>33,428</b>	<b>11,500</b>	-	<b>11,500</b>
<b>Total</b>	<b>330,706</b>	<b>227,987</b>	-	<b>227,987</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	63,250	40,000		40,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	70,507	50,000		50,000
	<b>133,757</b>	<b>90,000</b>	-	<b>90,000</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	456,024	400,000		400,000
	<b>456,024</b>	<b>400,000</b>	-	<b>400,000</b>
<b>14 Payables</b>				
4000 Payables	220,475	150,000		150,000
4100 Accruals	2,655	60,000		60,000
4150 Deferred Income	469,040			-
Short-term Borrowings				-
other creditors	562			-
	<b>692,732</b>	<b>210,000</b>	-	<b>210,000</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

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Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-