

Statement of Income and Expenditure

1st January till End of June 2024 (Quarter 2)

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
Income				
Funds received from Central Government (1)	232,236	207,345	-	207,345
Income raised from Bye-Laws (2)	58,431	12,500	-	12,500
Income raised from LES (3)	1,254	1,250	-	1,250
Investment Income (4)	91	-	-	-
Other Income (5)	6	22,750	-	22,750
TOTAL	292,018	243,845	-	243,845
Expenditure				
Personal Emoluments (6)	80,994	68,387	-	68,387
Operations and Maintenance (7)	147,991	129,850	-	129,850
Administration (8)	22,030	18,250	-	18,250
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	42,823	6,642	-	6,642
TOTAL	293,838	223,129	-	223,129
Surplus / Deficit	(1,820)	20,716	-	20,716

Statement of Financial Position as at end of June 2024 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	675,138	243,807		243,807
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	535,482	150,000	-	150,000
Cash and Cash Equivalents (13)	655,052	400,000	-	400,000
Total Current Assets	1,190,534	550,000	-	550,000
Current Liabilities				
Payables (14)	1,289,016	160,000	-	160,000
Total Current Liabilities	1,289,016	160,000	-	160,000
Net Current Assets	(98,482)	390,000	-	390,000
Non-current liabilities (15)	-	-	-	-
Net Assets	576,656	633,807	-	633,807
Reserves				
Retained Funds	576,656	633,807		633,807

Financial Situation Indicator

DESCRIPTION				
Current Assets	1,190,534	550,000	-	550,000
Current Liabilities	1,289,016	160,000	-	160,000
Working Capital	(98,482)	390,000	-	390,000
Government Allocation	229,236	206,595	-	
FSI	(43) %	189 %		#DIV/0!

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(1,820)	20,716	-	20,716
Adjustments for:				
Depreciation	42,823	6,642	-	6,642
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(73,225)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	127,194			-
Decrease / (Increase) in inventories				-
Cash generated from operations	94,972	27,358	-	27,358
Interest paid				-
<i>Net cash from operating activities</i>	94,972	27,358	-	27,358
Cash flows from investing activities				
Purchase of property, plant & equipment	(128,061)			-
Proceeds from sale of property, plant & equipment				-
Grants received	-			-
Interest received				-
<i>Net cash used in investing activities</i>	(128,061)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(33,089)	27,358	-	27,358
Cash & cash equivalents at beginning of year	688,141			-
Cash & cash equivalents at end of Quarter	655,052	27,358	-	27,358

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	229,236	206,595		206,595
0002-0004 In terms of section 58 CAP 363	3,000	750		750
0005-0019 Other income				-
	232,236	207,345	-	207,345
2 Income raised from Bye-Laws				
0021-0025 Community Services	49,410	7,500		7,500
0026-0035 Income from Permits	9,021	5,000		5,000
	58,431	12,500	-	12,500
3 Local Enforcement Income				
0037 Commission from Regional Committees				-
0038-0055 Contraventions	1,254	1,250		1,250
	1,254	1,250	-	1,250
4 Investment Income				
0091-0095 Bank interest	91			-
0096-0099 Income received from Governmet Securities				-
	91	-	-	-
5				
0056-0065 Sponsorships		2,500		2,500
0066-0069 Documents & Information				-
0070-0075 EU funds		15,000		15,000
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions		5,000		5,000
0120-0129 General Income	6	250		250
	6	22,750	-	22,750
Total	292,018	243,845	-	243,845

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	6,265	5,571		5,571
1200	Employees' Salaries & Wages	62,999	51,642		51,642
1300	Bonuses				-
1400	Income Supplements				-
1500	Social Security Contributions	5,830	4,675		4,675
1600	Allowances	5,900	6,500		6,500
1700	Overtime				-
		80,994	68,387	-	68,387
		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	3,508	3,000		3,000
2200-2259	Public Materials & Supplies	23,411	10,000		10,000
2300-2399	Repairs & upkeep	7,463	25,000		25,000
2400-2449	Rent	(6,356)	2,850		2,850
3010	Street Lightning		3,000		3,000
3020	Lease of Equipment	10,249	3,000		3,000
3030	Insurance	4,499			-
3035	Bank Charges	653			-
3038	Penalties		-		-
3041	Refuse Collection	23,949	35,000		35,000
3042	Bulky Refuse Collection	2,558	2,500		2,500
3043	Bins on wheels				-
3045	Bring in sites				-
3051	Road & Street Cleaning	6,726	14,000		14,000
3052	Cleaning & Maintenance of Non-Urban Areas		3,000		3,000
3053	Cleaning of Public Conveniences		1,400		1,400
3055	Cleaning of Council Premises				-
3040	Waste Disposal				-
3060	Cleaning & Maintenance of Parks & Gardens	4,908	4,000		4,000
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services		2,750		2,750
3070-3090	Consultation Fees				-
3100-3139	Contract & Project Management	21,679			-
3300-3379	Hospitality	35,362	20,000		20,000
3380-3389	Community	9,382	350		350
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses				-
3700-3799	EU Projects				-
3800-3899	Twinning				-
		147,991	129,850	-	129,850
		€	€	€	€
8	Administration				
2150-2199	Office Utilities				-
2260-2299	Office Materials & Supplies				-
2450-2499	Office Rent				-
2500-2599	National & International Memberships	500	350		350
2600-2699	Office Services	11,551	3,500		3,500
2700-2799	Transport	5,147	2,500		2,500
2800-2899	Travel	578			-
2900-2999	Information Services	2,274	1,650		1,650
3050	Office Cleaning				-
3410-3199	Professional Services		10,000		10,000
3200-3299	Training	1,980	250		250
3345	Office Hospitality				-
3400-3499	Incidental Expenses				-
		22,030	18,250	-	18,250
		€	€	€	€
9	Finance Costs				
3036	Interest on Bank Loan				-
		-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2024	42,823	6,642		6,642
Depreciation	42,823	6,642	-	6,642
Total	293,838	223,129	-	223,129
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	4,986	50,000		50,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	530,496	100,000		100,000
	535,482	150,000	-	150,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	655,052	400,000		400,000
	655,052	400,000	-	400,000
14 Payables				
4000 Payables	98,585	150,000		150,000
4100 Accruals	186,916	10,000		10,000
4150 Deferred Income	1,002,330			-
Short-term Borrowings				-
Other payables	1,185			-
	1,289,016	160,000	-	160,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-