

Statement of Income and Expenditure

1st January till End of June 2023 (Quarter 2)

DESCRIPTION	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
Income				
Funds received from Central Government (1)	258,677	208,095	-	208,095
Income raised from Bye-Laws (2)	4,529	12,500	-	12,500
Income raised from LES (3)	670	1,250	-	1,250
Investment Income (4)	72	-	-	-
Other Income (5)	1,019	22,750	-	22,750
TOTAL	264,967	244,595	-	244,595
Expenditure				
Personal Emoluments (6)	76,066	68,387	37,365	31,022
Operations and Maintenance (7)	107,337	165,000	-	165,000
Administration (8)	32,146	37,550	-	37,550
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	22,551	13,283	-	13,283
TOTAL	238,100	284,220	37,365	246,854
Surplus / Deficit	26,867	(39,625)	(37,365)	(2,260)

Statement of Financial Position as at end of June 2023 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	434,325	707,773		707,773
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	314,832	150,000	-	150,000
Cash and Cash Equivalents (13)	456,847	400,000	-	400,000
Total Current Assets	771,679	550,000	-	550,000
Current Liabilities				
Payables (14)	555,891	160,000	-	160,000
Total Current Liabilities	555,891	160,000	-	160,000
Net Current Assets	215,788	390,000	-	390,000
Non-current liabilities (15)	-	-	-	-
Net Assets	650,113	1,097,773	-	1,097,773
Reserves				
Retained Funds	650,113	1,097,773		1,097,773

Financial Situation Indicator

DESCRIPTION				
Current Assets	771,679	550,000	-	550,000
Current Liabilities	555,891	160,000	-	160,000
Working Capital	215,788	390,000	-	390,000
Government Allocation	206,597	206,597	-	
FSI	104 %	189 %		#DIV/0!

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	26,867	(39,625)	(37,365)	(2,260)
Adjustments for:				
Depreciation	22,551	13,283	-	13,283
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(253,637)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	58,823			-
Decrease / (Increase) in inventories				-
Cash generated from operations	(145,396)	(26,343)	(37,365)	11,023
Interest paid				-
<i>Net cash from operating activities</i>	(145,396)	(26,343)	(37,365)	11,023
Cash flows from investing activities				
Purchase of property, plant & equipment	(25,645)			-
Proceeds from sale of property, plant & equipment				-
Grants received	-			-
Interest received				-
<i>Net cash used in investing activities</i>	(25,645)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(171,041)	(26,343)	(37,365)	11,023
Cash & cash equivalents at beginning of year	627,888			-
Cash & cash equivalents at end of Quarter	456,847	(26,343)	(37,365)	11,023

Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	206,594	206,595		206,595
0002-0004 In terms of section 58 CAP 363	43,233	1,500		1,500
0005-0019 Other income	8,850			-
	258,677	208,095	-	208,095
2 Income raised from Bye-Laws				
0021-0025 Community Services		7,500		7,500
0026-0035 Income from Permits	4,529	5,000		5,000
	4,529	12,500	-	12,500
3 Local Enforcement Income				
0037 Commission from Regional Committees	670	1,250		1,250
0038-0055 Contraventions				-
	670	1,250	-	1,250
4 Investment Income				
0091-0095 Bank interest	72			-
0096-0099 Income received from Governnet Securities				-
	72	-	-	-
5 Sponsorships				
0056-0065 Sponsorships	1,000	2,500		2,500
0066-0069 Documents & Information				-
0070-0075 EU funds		15,000		15,000
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions		5,000		5,000
0120-0129 General Income	19	250		250
	1,019	22,750	-	22,750
Total	264,967	244,595	-	244,595

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	5,540	5,571	2,770	2,801
1200	Employees' Salaries & Wages	58,674	51,642	28,752	22,890
1300	Bonuses				-
1400	Income Supplements				-
1500	Social Security Contributions	5,352	4,675	2,594	2,081
1600	Allowances	6,500	6,500	3,250	3,250
1700	Overtime				-
		76,066	68,387	37,365	31,022
		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	4,616	3,500		3,500
2200-2259	Public Materials & Supplies	12,026	12,500		12,500
2300-2399	Repairs & upkeep	3,974	20,000		20,000
2400-2449	Rent	(177)	2,000		2,000
3010	Street Lightning		4,250		4,250
3020	Lease of Equipment	2,503	3,000		3,000
3030	Insurance	5,587	2,750		2,750
3035	Bank Charges	425	500		500
3038	Penalties		-		-
3041	Refuse Collection	15,987	50,000		50,000
3042	Bulky Refuse Collection		2,500		2,500
3043	Bins on wheels				-
3045	Bring in sites				-
3051	Road & Street Cleaning	5,336	7,500		7,500
3052	Cleaning & Maintenance of Non-Urban Areas				-
3053	Cleaning of Public Conveniences	735	3,250		3,250
3055	Cleaning of Council Premises	1,500	350		350
3040	Waste Disposal		1,850		1,850
3060	Cleaning & Maintenance of Parks & Gardens	1,038			-
3061	Cleaning & Maintenance of Soft Areas				-
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services		1,000		1,000
3070-3090	Consultation Fees				-
3100-3139	Contract & Project Management				-
3300-3379	Hospitality		50,000		50,000
3380-3389	Community	53,787	-		-
3390-3394	Donations		50		50
3600-3694	Local Enforcement Expenses				-
3700-3799	EU Projects				-
3800-3899	Twinning				-
	loan interest				-
		107,337	165,000	-	165,000
		€	€	€	€
8	Administration				
2150-2199	Office Utilities				-
2260-2299	Office Materials & Supplies				-
2450-2499	Office Rent				-
2500-2599	National & International Memberships	500	400		400
2600-2699	Office Services	2,460	3,500		3,500
2700-2799	Transport	3,289	1,500		1,500
2800-2899	Travel		250		250
2900-2999	Information Services	2,535	1,900		1,900
3050	Office Cleaning				-
3410-3199	Professional Services	21,669	29,000		29,000
3200-3299	Training	1,693	1,000		1,000
3345	Office Hospitality				-
3400-3499	Incidental Expenses				-
	prov for DD				-
		32,146	37,550	-	37,550
		€	€	€	€
9	Finance Costs				
3036	Interest on Bank Loan				-
					-
		-	-	-	-
		€	€	€	€

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2023	22,551	13,283		13,283
Depreciation	22,551	13,283	-	13,283
Total	238,100	284,220	37,365	246,854
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	40,743	50,000		50,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income bank guarantee	271,089 3,000	100,000		100,000 -
	314,832	150,000	-	150,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	456,847	400,000		400,000
	456,847	400,000	-	400,000
14 Payables				
4000 Payables	112,431	150,000		150,000
4100 Accruals	2,680	10,000		10,000
4150 Deferred Income	437,323			-
Short-term Borrowings				-
other creditors	3,457			-
	555,891	160,000	-	160,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
---	---	---

Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-