

**Statement of Income and Expenditure**  
**1st January till End of March 2021 (Quarter 1)**

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	99,117	104,868	-	104,868
Income raised from Bye-Laws (2)	11,775	10,000	-	10,000
Income raised from LES (3)	-	500	-	500
Investment Income (4)	9	25	-	25
Other Income (5)	-	2,625	-	2,625
<b>TOTAL</b>	<b>110,901</b>	<b>118,018</b>	<b>-</b>	<b>118,018</b>
<b>Expenditure</b>				
Personal Emoluments (6)	27,711	28,942	-	28,942
Operations and Maintenance (7)	55,303	47,788	-	47,788
Administration (8)	17,801	11,108	-	11,108
Finance Cost (9)	123	-	-	-
Other Expenditure (10)	17,907	20,242	-	20,242
<b>TOTAL</b>	<b>118,845</b>	<b>108,079</b>	<b>-</b>	<b>108,079</b>
<b>Surplus / Deficit</b>	<b>(7,944)</b>	<b>9,939</b>	<b>-</b>	<b>9,939</b>

## Statement of Financial Position as at end of March 2021 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	688,009	719,484		719,484
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	87,061	95,000	-	95,000
Cash and Cash Equivalents (13)	310,252	400,000	-	400,000
<b>Total Current Assets</b>	<b>397,313</b>	<b>495,000</b>	<b>-</b>	<b>495,000</b>
<b>Current Liabilities</b>				
Payables (14)	108,916	165,000	-	165,000
<b>Total Current Liabilities</b>	<b>108,916</b>	<b>165,000</b>	<b>-</b>	<b>165,000</b>
<b>Net Current Assets</b>	<b>288,397</b>	<b>330,000</b>	<b>-</b>	<b>330,000</b>
<b>Non-current liabilities (15)</b>	<b>204,878</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>771,528</b>	<b>1,049,484</b>	<b>-</b>	<b>1,049,484</b>
<b>Reserves</b>				
Retained Funds	771,528	1,049,484		1,049,484

## Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2021 €	Virements for the Period €	Revised Annual Budget 2021 €
Current Assets	397,313	495,000	-	495,000
Current Liabilities	108,916	165,000	-	165,000
<b>Working Capital</b>	<b>288,397</b>	<b>330,000</b>	<b>-</b>	<b>330,000</b>
Government Allocation	99,117	99,868	-	399,470
<b>FSI</b>	<b>291 %</b>	<b>330 %</b>		<b>83 %</b>

## Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	(7,944)	9,939	-	9,939
Adjustments for:				
Depreciation	17,907	20,242	-	20,242
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(45,634)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	3,684			-
Decrease / (Increase) in inventories				-
Cash generated from operations	(31,987)	30,181	-	30,181
Interest paid				-
<i>Net cash from operating activities</i>	(31,987)	30,181	-	30,181
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(24,982)			-
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(24,982)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	(56,969)	30,181	-	30,181
Cash & cash equivalents at beginning of year	367,221			-
<b>Cash &amp; cash equivalents at end of Quarter</b>	310,252	30,181	-	30,181

## Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2021	the Period	2021
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	99,117	99,868		99,868
0002-0004 In terms of section 58 CAP 363		5,000		5,000
0005-0019 Other income				-
	<b>99,117</b>	<b>104,868</b>	-	<b>104,868</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	9,643	6,250		6,250
0026-0035 Income from Permits	2,132	3,750		3,750
	<b>11,775</b>	<b>10,000</b>	-	<b>10,000</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees		500		500
0038-0055 Contraventions				-
	-	<b>500</b>	-	<b>500</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	9	25		25
0096-0099 Income received from Governnet Securities				-
	<b>9</b>	<b>25</b>	-	<b>25</b>
<b>5</b>				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions		2,500		2,500
0120-0129 General Income		125		125
	-	<b>2,625</b>	-	<b>2,625</b>
<b>Total</b>	<b>110,901</b>	<b>118,018</b>	-	<b>118,018</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	2,643	2,643		2,643
	1200 Employees' Salaries & Wages	19,883	21,113		21,113
	1300 Bonuses				-
	1400 Income Supplements				-
	1500 Social Security Contributions	1,935	1,937		1,937
	1600 Allowances	3,250	3,250		3,250
	1700 Overtime				-
		<b>27,711</b>	<b>28,942</b>	<b>-</b>	<b>28,942</b>
		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities		1,500		1,500
	2200-2259 Public Materials & Supplies		5,000		5,000
	2300-2399 Repairs & upkeep	8,900	6,250		6,250
	2400-2449 Rent	626	1,250		1,250
	3010 Street Lightning	6,732	750		750
	3020 Lease of Equipment	7,009	1,300		1,300
	3030 Insurance	1,776	1,425		1,425
	3035 Bank Charges	246	63		63
	3038 Penalties				-
	3041 Refuse Collection	12,122	16,250		16,250
	3042 Bulky Refuse Collection	(400)	1,250		1,250
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning	1,414	5,000		5,000
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences	1,468	2,500		2,500
	3055 Cleaning of Council Premises	452	700		700
	3040 Waste Disposal	2,787			-
	3060 Cleaning & Maintenance of Parks & Gardens		1,875		1,875
	3061 Cleaning & Maintenance of Soft Areas	221			-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services		750		750
	3070-3090 Consultation Fees	2,478			-
	3100-3139 Contract & Project Management		1,250		1,250
	3300-3379 Hospitality	550	500		500
	3380-3389 Community	8,922			-
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses		175		175
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		<b>55,303</b>	<b>47,788</b>	<b>-</b>	<b>47,788</b>
		€	€	€	€
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities	1,511			-
	2260-2299 Office Materials & Supplies	4,504			-
	2450-2499 Office Rent				-
	2500-2599 National & International Memberships	500	233		233
	2600-2699 Office Services	1,624	250		250
	2700-2799 Transport	516	2,000		2,000
	2800-2899 Travel				-
	2900-2999 Information Services	1,230	1,000		1,000
	3050 Office Cleaning				-
	3410-3199 Professional Services	7,159	7,500		7,500
	3200-3299 Training	570	125		125
	3345 Office Hospitality	187			-
	3400-3499 Incidental Expenses				-
		<b>17,801</b>	<b>11,108</b>	<b>-</b>	<b>11,108</b>
		€	€	€	€
<b>9</b>	<b>Finance Costs</b>				
	3036 Interest on Bank Loan	123			-
		<b>123</b>	<b>-</b>	<b>-</b>	<b>-</b>
		€	€	€	€

## Detailed Statment of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2021	Virements for the Period	Revised Annual Budget 2021
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2021	17,907	20,242		20,242
Depreciation	17,907	20,242	-	20,242
<b>Total</b>	<b>118,845</b>	<b>108,079</b>	<b>-</b>	<b>108,079</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	50,555	35,000		35,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	36,506	60,000		60,000
	87,061	95,000	-	95,000
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	310,252	400,000		400,000
	310,252	400,000	-	400,000
<b>14 Payables</b>				
4000 Payables	44,654	150,000		150,000
4100 Accruals		15,000		15,000
4150 Deferred Income	61,737			-
Short-term Borrowings				-
Wages & FSS payable	2,525			-
	108,916	165,000	-	165,000
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
Special funds resurfacing	204,878			-
	204,878	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-