

**Statement of Income and Expenditure**  
**1st January till End of March 2024 (Quarter 1)**

DESCRIPTION	Actual for the Period €	Annual Budget 2024 €	Virements for the Period €	Revised Annual Budget 2024 €
<b>Income</b>				
Funds received from Central Government (1)	114,618	-	-	-
Income raised from Bye-Laws (2)	3,996	-	-	-
Income raised from LES (3)	628	-	-	-
Investment Income (4)	76	-	-	-
Other Income (5)	2	-	-	-
<b>TOTAL</b>	<b>119,320</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditure</b>				
Personal Emoluments (6)	40,978	-	-	-
Operations and Maintenance (7)	23,299	-	-	-
Administration (8)	56,812	-	-	-
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	19,881	-	-	-
<b>TOTAL</b>	<b>140,970</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus / Deficit</b>	<b>(21,650)</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Statement of Financial Position as at end of March 2024 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	635,107			-
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	632,032	-	-	-
Cash and Cash Equivalents (13)	617,104	-	-	-
<b>Total Current Assets</b>	<b>1,249,136</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>				
Payables (14)	1,342,915	-	-	-
<b>Total Current Liabilities</b>	<b>1,342,915</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Current Assets</b>	<b>(93,779)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>541,328</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserves</b>				
Retained Funds	541,328			-

## Financial Situation Indicator

DESCRIPTION				
Current Assets	1,249,136	-	-	-
Current Liabilities	1,342,915	-	-	-
<b>Working Capital</b>	<b>(93,779)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Government Allocation	114,618			
<b>FSI</b>	<b>(82) %</b>	<b>#DIV/0!</b>		<b>#DIV/0!</b>

**Cash flow Statement**

DESCRIPTION	Actual for the Period	Annual Budget 2024	Virements for the Period	Revised Annual Budget 2024
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	(21,650)	-	-	-
Adjustments for:				
Depreciation	19,881	-	-	-
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	668,816			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	15,146			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	<b>682,193</b>	-	-	-
Interest paid				-
<i>Net cash from operating activities</i>	<b>682,193</b>	-	-	-
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(65,089)			-
Proceeds from sale of property, plant & equipment				-
Grants received	-			-
Interest received				-
<i>Net cash used in investing activities</i>	<b>(65,089)</b>	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>617,104</b>	-	-	-
Cash & cash equivalents at beginning of year				-
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>617,104</b>	-	-	-

## Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	114,618			-
0002-0004 In terms of section 58 CAP 363				-
0005-0019 Other income				-
	<b>114,618</b>	-	-	-
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services				-
0026-0035 Income from Permits	3,996			-
	<b>3,996</b>	-	-	-
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees				-
0038-0055 Contraventions	628			-
	<b>628</b>	-	-	-
<b>4 Investment Income</b>				
0091-0095 Bank interest	76			-
0096-0099 Income received from Governmet Securities				-
	<b>76</b>	-	-	-
<b>5</b>				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	2			-
	<b>2</b>	-	-	-
<b>Total</b>	<b>119,320</b>	-	-	-

**Detailed Expenditure**

<b>DESCRIPTION</b>		<b>Actual for the Period</b>	<b>Annual Budget 2024</b>	<b>Virements for the Period</b>	<b>Revised Annual Budget 2024</b>
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	3,433			-
	1200 Employees' Salaries & Wages	31,980			-
	1300 Bonuses				-
	1400 Income Supplements				-
	1500 Social Security Contributions	2,915			-
	1600 Allowances	2,650			-
	1700 Overtime				-
		<b>40,978</b>	-	-	-
	<b>DESCRIPTION</b>	€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	2,008			-
	2200-2259 Public Materials & Supplies	7,229			-
	2300-2399 Repairs & upkeep	2,824			-
	2400-2449 Rent	(6,355)			-
	3010 Street Lightning				-
	3020 Lease of Equipment	3,133			-
	3030 Insurance	3,811			-
	3035 Bank Charges	399			-
	3038 Penalties				-
	3041 Refuse Collection	6,162			-
	3042 Bulky Refuse Collection	1,133			-
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning	30			-
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences				-
	3055 Cleaning of Council Premises				-
	3040 Waste Disposal				-
	3060 Cleaning & Maintenance of Parks & Gardens	2,925			-
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services				-
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality				-
	3380-3389 Community				-
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses				-
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		<b>23,299</b>	-	-	-
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities				-
	2260-2299 Office Materials & Supplies				-
	2450-2499 Office Rent				-
	2500-2599 National & International Memberships	500			-
	2600-2699 Office Services	7,468			-
	2700-2799 Transport	2,817			-
	2800-2899 Travel				-
	2900-2999 Information Services	1,731			-
	3050 Office Cleaning				-
	3410-3199 Professional Services	15,974			-
	3200-3299 Training	535			-
	3345 Office Hospitality	27,787			-
	3400-3499 Incidental Expenses				-
		<b>56,812</b>	-	-	-
<b>9</b>	<b>Finance Costs</b>				
	3036 Interest on Bank Loan				-
		-	-	-	-

## Detailed Statment of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2024	the Period	2024
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2024	19,881			-
Depreciation	19,881	-	-	-
<b>Total</b>	<b>140,970</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	5,245			-
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	626,787			-
	632,032	-	-	-
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	617,104			-
	617,104	-	-	-
<b>14 Payables</b>				
4000 Payables	252,308			-
4100 Accruals	188,136			-
4150 Deferred Income	901,121			-
Short-term Borrowings				-
Other payables	1,350			-
	1,342,915	-	-	-
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-