

**Statement of Income and Expenditure**  
**1st January till End of March 2023 (Quarter 1)**

DESCRIPTION	Actual for the Period €	Annual Budget 2023 €	Virements for the Period €	Revised Annual Budget 2023 €
<b>Income</b>				
Funds received from Central Government (1)	145,631	104,047	-	104,047
Income raised from Bye-Laws (2)	51,293	6,250	-	6,250
Income raised from LES (3)	-	625	-	625
Investment Income (4)	59	-	-	-
Other Income (5)	18	11,375	-	11,375
<b>TOTAL</b>	<b>197,001</b>	<b>122,297</b>	<b>-</b>	<b>122,297</b>
<b>Expenditure</b>				
Personal Emoluments (6)	39,041	136,774	37,365	99,409
Operations and Maintenance (7)	51,635	82,500	-	82,500
Administration (8)	80,233	18,775	-	18,775
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	13,208	13,283	-	13,283
<b>TOTAL</b>	<b>184,117</b>	<b>251,332</b>	<b>37,365</b>	<b>213,966</b>
<b>Surplus / Deficit</b>	<b>12,884</b>	<b>(129,034)</b>	<b>(37,365)</b>	<b>(91,669)</b>

## Statement of Financial Position as at end of March 2023 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2023 €	Virements for the Period €	Revised Annual Budget 2023 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	638,251	707,773		707,773
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	385,444	150,000	-	150,000
Cash and Cash Equivalents (13)	491,863	400,000	-	400,000
<b>Total Current Assets</b>	<b>877,307</b>	<b>550,000</b>	<b>-</b>	<b>550,000</b>
<b>Current Liabilities</b>				
Payables (14)	873,625	160,000	-	160,000
<b>Total Current Liabilities</b>	<b>873,625</b>	<b>160,000</b>	<b>-</b>	<b>160,000</b>
<b>Net Current Assets</b>	<b>3,682</b>	<b>390,000</b>	<b>-</b>	<b>390,000</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>641,933</b>	<b>1,097,773</b>	<b>-</b>	<b>1,097,773</b>
<b>Reserves</b>				
Retained Funds	641,933	1,097,773		1,097,773

## Financial Situation Indicator

DESCRIPTION				
Current Assets	877,307	550,000	-	550,000
Current Liabilities	873,625	160,000	-	160,000
<b>Working Capital</b>	<b>3,682</b>	<b>390,000</b>	<b>-</b>	<b>390,000</b>
Government Allocation	103,297	103,297	-	
<b>FSI</b>	<b>4 %</b>	<b>378 %</b>		<b>#DIV/0!</b>

**Cash flow Statement****DESCRIPTION**

	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	12,884	(129,034)	(37,365)	(91,669)
Adjustments for:				
Depreciation	13,208	13,283	-	13,283
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(19,225)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(6,778)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	89	(115,752)	(37,365)	(78,387)
Interest paid				-
<i>Net cash from operating activities</i>	89	(115,752)	(37,365)	(78,387)
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(136,114)			-
Proceeds from sale of property, plant & equipment				-
Grants received	-			-
Interest received				-
<i>Net cash used in investing activities</i>	(136,114)	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	(136,025)	(115,752)	(37,365)	(78,387)
Cash & cash equivalents at beginning of year	627,888			-
<b>Cash &amp; cash equivalents at end of Quarter</b>	491,863	(115,752)	(37,365)	(78,387)

## Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	103,297	103,297		103,297
0002-0004 In terms of section 58 CAP 363	37,233	750		750
0005-0019 Other income	5,101			-
	<b>145,631</b>	<b>104,047</b>	-	<b>104,047</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	49,015	3,750		3,750
0026-0035 Income from Permits	2,278	2,500		2,500
	<b>51,293</b>	<b>6,250</b>	-	<b>6,250</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees		625		625
0038-0055 Contraventions				-
	-	<b>625</b>	-	<b>625</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	59			-
0096-0099 Income received from Governnet Securities				-
	<b>59</b>	-	-	-
<b>5</b>				
0056-0065 Sponsorships		1,250		1,250
0066-0069 Documents & Information				-
0070-0075 EU funds		7,500		7,500
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions		2,500		2,500
0120-0129 General Income	18	125		125
	<b>18</b>	<b>11,375</b>	-	<b>11,375</b>
<b>Total</b>	<b>197,001</b>	<b>122,297</b>	-	<b>122,297</b>

## Detailed Expenditure

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2023	the Period	2023
	€	€	€	€
<b>6 i) Personal Emoluments</b>				
1100 Mayor's Allowance	2,770	11,142	2,770	8,372
1200 Employees' Salaries & Wages	30,305	103,283	28,752	74,531
1300 Bonuses				-
1400 Income Supplements				-
1500 Social Security Contributions	2,716	9,349	2,594	6,755
1600 Allowances	3,250	13,000	3,250	9,750
1700 Overtime				-
	<b>39,041</b>	<b>136,774</b>	<b>37,365</b>	<b>99,409</b>
<b>7 Operations and Maintenance</b>				
2100-2149 Public Utilities	3,172	1,750		1,750
2200-2259 Public Materials & Supplies	9,026	6,250		6,250
2300-2399 Repairs & upkeep	5,038	10,000		10,000
2400-2449 Rent	(177)	1,000		1,000
3010 Street Lightning		2,125		2,125
3020 Lease of Equipment	2,363	1,500		1,500
3030 Insurance	3,587	1,375		1,375
3035 Bank Charges	260	250		250
3038 Penalties		-		-
3041 Refuse Collection	11,001	25,000		25,000
3042 Bulky Refuse Collection		1,250		1,250
3043 Bins on wheels				-
3045 Bring in sites				-
3051 Road & Street Cleaning	22	3,750		3,750
3052 Cleaning & Maintenance of Non-Urban Areas				-
3053 Cleaning of Public Conveniences	735	1,625		1,625
3055 Cleaning of Council Premises	1,500	175		175
3040 Waste Disposal		925		925
3060 Cleaning & Maintenance of Parks & Gardens	1,038			-
3061 Cleaning & Maintenance of Soft Areas				-
3062 Cleaning & Maintenance of Beaches & CA				-
3063 Cleaning & Maintenance of Country Non-Urban				-
6064 Other Contractual Services	14,070	500		500
3070-3090 Consultation Fees				-
3100-3139 Contract & Project Management				-
3300-3379 Hospitality		25,000		25,000
3380-3389 Community		-		-
3390-3394 Donations		25		25
3600-3694 Local Enforcement Expenses				-
3700-3799 EU Projects				-
3800-3899 Twinning				-
loan interest				-
	<b>51,635</b>	<b>82,500</b>	<b>-</b>	<b>82,500</b>
<b>8 Administration</b>				
2150-2199 Office Utilities				-
2260-2299 Office Materials & Supplies				-
2450-2499 Office Rent				-
2500-2599 National & International Memberships	500	200		200
2600-2699 Office Services	503	1,750		1,750
2700-2799 Transport	2,815	750		750
2800-2899 Travel		125		125
2900-2999 Information Services	1,018	950		950
3050 Office Cleaning				-
3410-3199 Professional Services	75,397	14,500		14,500
3200-3299 Training		500		500
3345 Office Hospitality				-
3400-3499 Incidental Expenses				-
prov for DD				-
	<b>80,233</b>	<b>18,775</b>	<b>-</b>	<b>18,775</b>
<b>9 Finance Costs</b>				
3036 Interest on Bank Loan				-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Detailed Statment of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2023	Virements for the Period	Revised Annual Budget 2023
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2023	13,208	13,283		13,283
Depreciation	13,208	13,283	-	13,283
<b>Total</b>	<b>184,117</b>	<b>251,332</b>	<b>37,365</b>	<b>213,966</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables				-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	54,925	50,000		50,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income bank guarantee	327,519 3,000	100,000		100,000 -
	<b>385,444</b>	<b>150,000</b>	-	<b>150,000</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	491,863	400,000		400,000
	<b>491,863</b>	<b>400,000</b>	-	<b>400,000</b>
<b>14 Payables</b>				
4000 Payables	179,574	150,000		150,000
4100 Accruals	255,402	10,000		10,000
4150 Deferred Income	437,323			-
Short-term Borrowings				-
other creditors	1,326			-
	<b>873,625</b>	<b>160,000</b>	-	<b>160,000</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
---	---	---

Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-