

Statement of Income and Expenditure
1st January till End of March 2020 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
Income				
Funds received from Central Government (1)	101,851	103,070	-	103,070
Income raised from Bye-Laws (2)	9,990	10,000	-	10,000
Income raised from LES (3)	5,365	500	-	500
Investment Income (4)	9	13	-	13
Other Income (5)	465	500	-	500
TOTAL	117,680	114,082	-	114,082
Expenditure				
Personal Emoluments (6)	25,462	26,539	-	26,539
Operations and Maintenance (7)	62,225	62,738	-	62,738
Administration (8)	21,535	13,483	-	13,483
Finance Cost (9)	256	-	-	-
Other Expenditure (10)	17,126	-	-	-
TOTAL	126,604	102,759	-	102,759
Surplus / Deficit	(8,924)	11,323	-	11,323

Statement of Financial Position as at end of March 2020 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
Non-current Assets				
Property, Plant and Equipment (17)	657,834	509,404		509,404
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	101,129	95,000	-	95,000
Cash and Cash Equivalents (13)	486,775	400,000	-	400,000
Total Current Assets	587,904	495,000	-	495,000
Current Liabilities				
Payables (14)	476,675	165,000	-	165,000
Total Current Liabilities	476,675	165,000	-	165,000
Net Current Assets	111,229	330,000	-	330,000
Non-current liabilities (15)	-	-	-	-
Net Assets	769,063	839,404	-	839,404
Reserves				
Retained Funds	769,063	839,404		839,404

Financial Situation Indicator

DESCRIPTION				
Current Assets	587,904	495,000	-	495,000
Current Liabilities	476,675	165,000	-	165,000
Working Capital	111,229	330,000	-	330,000
Government Allocation	96,851	96,570	-	386,278
FSI	115 %	342 %		85 %

Cash flow Statement**DESCRIPTION**

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	(8,924)	11,323	-	11,323
Adjustments for:				
Depreciation	17,126	-	-	-
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(18,405)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(2,356)			-
Decrease / (Increase) in inventories				-
Cash generated from operations	(12,559)	11,323	-	11,323
Interest paid				-
<i>Net cash from operating activities</i>	(12,559)	11,323	-	11,323
Cash flows from investing activities				
Purchase of property, plant & equipment	(65,154)			-
Proceeds from sale of property, plant & equipment				-
Grants received	33,500			-
Interest received				-
<i>Net cash used in investing activities</i>	(31,654)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(44,213)	11,323	-	11,323
Cash & cash equivalents at beginning of year	530,989			-
Cash & cash equivalents at end of Quarter	486,776	11,323	-	11,323

Detailed Income

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2020	the Period	2020
		€	€	€	€
Income					
1	Funds received from Cental Government:				
	0001 In terms of section 55 CAP 363	96,851	96,570		96,570
	0002-0004 In terms of section 58 CAP 363	5,000	5,000		5,000
	0005-0019 Other income		1,500		1,500
		101,851	103,070	-	103,070
2	Income raised from Bye-Laws				
	0021-0025 Community Services	7,414	6,250		6,250
	0026-0035 Income from Permits	2,576	3,750		3,750
		9,990	10,000	-	10,000
3	Local Enforcement Income				
	0037 Commission from Regional Committees		500		500
	0038-0055 Contraventions	5,365			-
		5,365	500	-	500
4	Investment Income				
	0091-0095 Bank interest	9	13		13
	0096-0099 Income received from Governnet Securities				-
		9	13	-	13
5	Sponsorships				
	0066-0069 Documents & Information				-
	0070-0075 EU funds				-
	0076-0080 Twinning				-
	0081-0089 Insurance Claims				-
	0100-0109 Donations				-
	0110-0119 Contributions	465	375		375
	0120-0129 General Income		125		125
		465	500	-	500
Total		117,680	114,082	-	114,082

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	2,601	2,601		2,601
	1200 Employees' Salaries & Wages	17,983	19,166		19,166
	1300 Bonuses				-
	1400 Income Supplements				-
	1500 Social Security Contributions	1,828	1,623		1,623
	1600 Allowances	3,050	3,150		3,150
	1700 Overtime				-
		25,462	26,539	-	26,539
		€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities	2,185	1,500		1,500
	2200-2259 Public Materials & Supplies	9,292	5,000		5,000
	2300-2399 Repairs & upkeep	6,175	3,750		3,750
	2400-2449 Rent	3,550	675		675
	3010 Street Lightning	(147)	750		750
	3020 Lease of Equipment	1,447	1,875		1,875
	3030 Insurance	3,055	1,375		1,375
	3035 Bank Charges	27	63		63
	3038 Penalties				-
	3041 Refuse Collection	12,474	16,250		16,250
	3042 Bulky Refuse Collection		1,250		1,250
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning	1,382	5,000		5,000
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences	734	3,000		3,000
	3055 Cleaning of Council Premises	816	700		700
	3040 Waste Disposal	1,641			-
	3060 Cleaning & Maintenance of Parks & Gardens	561	1,250		1,250
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services		2,625		2,625
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management		2,500		2,500
	3300-3379 Hospitality	782	15,000		15,000
	3380-3389 Community	18,210			-
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	41	175		175
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		62,225	62,738	-	62,738
		€	€	€	€
8	Administration				
	2150-2199 Office Utilities				-
	2260-2299 Office Materials & Supplies				-
	2450-2499 Office Rent				-
	2500-2599 National & International Memberships	586	233		233
	2600-2699 Office Services	6,047	4,000		4,000
	2700-2799 Transport	2,467	2,500		2,500
	2800-2899 Travel		1,250		1,250
	2900-2999 Information Services	959	1,625		1,625
	3050 Office Cleaning				-
	3410-3199 Professional Services	10,581	3,750		3,750
	3200-3299 Training	895	125		125
	3345 Office Hospitality				-
	3400-3499 Incidental Expenses				-
		21,535	13,483	-	13,483

9 Finance Costs
3036 Interest on Bank Loan

256			-
256	-	-	-

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2020	17,126			-
				-
Depreciation	17,126	-	-	-
Total	126,604	102,759	-	102,759
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	42,558	35,000		35,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	58,571	60,000		60,000
				-
	101,129	95,000	-	95,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	486,775	400,000		400,000
	486,775	400,000	-	400,000
14 Payables				
4000 Payables	278,086	150,000		150,000
4100 Accruals		15,000		15,000
4150 Deferred Income	192,508			-
Short-term Borrowings				-
Wages & FSS payable	6,081			-
	476,675	165,000	-	165,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-