

**Statement of Income and Expenditure**  
**1st January till End of March 2022 (Quarter 1)**

| DESCRIPTION                                | Actual for<br>the Period<br>€ | Annual Budget<br>2022<br>€ | Virements for<br>the Period<br>€ | Revised Annual Budget<br>2022<br>€ |
|--|-------------------------------|----------------------------|----------------------------------|------------------------------------|
| <b>Income</b>                              |                               |                            |                                  |                                    |
| Funds received from Central Government (1) | 101,950                       | 108,200                    | -                                | 108,200                            |
| Income raised from Bye-Laws (2)            | 41,966                        | 12,000                     | -                                | 12,000                             |
| Income raised from LES (3)                 | 580                           | 875                        | -                                | 875                                |
| Investment Income (4)                      | 3                             | 25                         | -                                | 25                                 |
| Other Income (5)                           | 60                            | 10,875                     | -                                | 10,875                             |
| <b>TOTAL</b>                               | <b>144,559</b>                | <b>131,975</b>             | <b>-</b>                         | <b>131,975</b>                     |
| <b>Expenditure</b>                         |                               |                            |                                  |                                    |
| Personal Emoluments (6)                    | 41,965                        | 34,194                     | -                                | 34,194                             |
| Operations and Maintenance (7)             | 154,946                       | 64,925                     | -                                | 64,925                             |
| Administration (8)                         | 19,910                        | 9,125                      | -                                | 9,125                              |
| Finance Cost (9)                           | -                             | -                          | -                                | -                                  |
| Other Expenditure (10)                     | 11,664                        | 11,500                     | -                                | 11,500                             |
| <b>TOTAL</b>                               | <b>228,485</b>                | <b>119,744</b>             | <b>-</b>                         | <b>119,744</b>                     |
| <b>Surplus / Deficit</b>                   | <b>(83,926)</b>               | <b>12,232</b>              | <b>-</b>                         | <b>12,232</b>                      |

## Statement of Financial Position as at end of March 2022 (Quarter 1)

| DESCRIPTION                         | Actual for<br>the Period<br>€ | Annual Budget<br>2022<br>€ | Virements for<br>the Period<br>€ | Revised Annual Budget<br>2022<br>€ |
|-------------------------------------|-------------------------------|----------------------------|----------------------------------|------------------------------------|
| <b>Non-current Assets</b>           |                               |                            |                                  |                                    |
| Property, Plant and Equipment (17)  | 697,158                       | 707,773                    |                                  | 707,773                            |
| <b>Current Assets</b>               |                               |                            |                                  |                                    |
| Inventories (11)                    | -                             | -                          | -                                | -                                  |
| Receivables (12)                    | 128,412                       | 90,000                     | -                                | 90,000                             |
| Cash and Cash Equivalents (13)      | 501,631                       | 400,000                    | -                                | 400,000                            |
| <b>Total Current Assets</b>         | <b>630,043</b>                | <b>490,000</b>             | <b>-</b>                         | <b>490,000</b>                     |
| <b>Current Liabilities</b>          |                               |                            |                                  |                                    |
| Payables (14)                       | 650,553                       | 210,000                    | -                                | 210,000                            |
| <b>Total Current Liabilities</b>    | <b>650,553</b>                | <b>210,000</b>             | <b>-</b>                         | <b>210,000</b>                     |
| <b>Net Current Assets</b>           | <b>(20,510)</b>               | <b>280,000</b>             | <b>-</b>                         | <b>280,000</b>                     |
| <b>Non-current liabilities (15)</b> | <b>-</b>                      | <b>-</b>                   | <b>-</b>                         | <b>-</b>                           |
| <b>Net Assets</b>                   | <b>676,648</b>                | <b>987,773</b>             | <b>-</b>                         | <b>987,773</b>                     |
| <b>Reserves</b>                     |                               |                            |                                  |                                    |
| Retained Funds                      | 676,648                       | 987,773                    |                                  | 987,773                            |

## Financial Situation Indicator

| DESCRIPTION            |  |                 |                |          |                |
|------------------------|--|-----------------|----------------|----------|----------------|
| Current Assets         |  | 630,043         | 490,000        | -        | 490,000        |
| Current Liabilities    |  | 650,553         | 210,000        | -        | 210,000        |
| <b>Working Capital</b> |  | <b>(20,510)</b> | <b>280,000</b> | <b>-</b> | <b>280,000</b> |
| Government Allocation  |  | 101,950         | 108,200        | -        |                |
| <b>FSI</b>             |  | <b>(20) %</b>   | <b>259 %</b>   |          | <b>#DIV/0!</b> |

## Cash flow Statement

| DESCRIPTION   | Actual for<br>the Period | Annual Budget<br>2022 | Virements for<br>the Period | Revised Annual Budget<br>2022 |
|---|--------------------------|-----------------------|-----------------------------|-------------------------------|
|   | €                        | €                     | €                           | €                             |
| <b>Cash flow from operating activities</b>                    |                          |                       |                             |                               |
| Surplus for the year  | (83,926)                 | 12,232                | -                           | 12,232                        |
| Adjustments for:  |                          |                       |                             |                               |
| Depreciation  | 11,664                   | 11,500                | -                           | 11,500                        |
| Increase / (Decrease) in Allowance for Bad Debts              |                          |                       |                             | -                             |
| Interest receivable   |                          |                       |                             | -                             |
| Interest payable  |                          |                       |                             | -                             |
| (Profit) / Loss on disposal of asset                          |                          |                       |                             | -                             |
| Increase / (Decrease) in payables                             | 41,648                   |                       |                             | -                             |
| Increase / (Decrease) in accruals                             |                          |                       |                             | -                             |
| Decrease / (Increase) in receivables                          | (5,262)                  |                       |                             | -                             |
| Decrease / (Increase) in inventories                          |                          |                       |                             | -                             |
| Decrease / (Increase) in inventories                          |                          |                       |                             | -                             |
| Cash generated from operations                                | (35,876)                 | 23,732                | -                           | 23,732                        |
| Interest paid   |                          |                       |                             | -                             |
| <i>Net cash from operating activities</i>                     | (35,876)                 | 23,732                | -                           | 23,732                        |
| <b>Cash flows from investing activities</b>                   |                          |                       |                             |                               |
| Purchase of property, plant & equipment                       | (78,557)                 |                       |                             | -                             |
| Proceeds from sale of property, plant & equipment             |                          |                       |                             | -                             |
| Grants received   |                          |                       |                             | -                             |
| Interest received   |                          |                       |                             | -                             |
| <i>Net cash used in investing activities</i>                  | (78,557)                 | -                     | -                           | -                             |
| <b>Cash flows from financing activities</b>                   |                          |                       |                             |                               |
| Proceeds from long-term borrowings                            |                          |                       |                             | -                             |
| Interest Paid   |                          |                       |                             | -                             |
| Bank Loan Repayments  |                          |                       |                             | -                             |
| <i>Net cash from financing activities</i>                     | -                        | -                     | -                           | -                             |
| <b>Net increase/(decrease) in cash &amp; cash equivalents</b> | (114,433)                | 23,732                | -                           | 23,732                        |
| Cash & cash equivalents at beginning of year                  | 616,064                  |                       |                             | -                             |
| <b>Cash &amp; cash equivalents at end of Quarter</b>          | 501,631                  | 23,732                | -                           | 23,732                        |

## Detailed Income

| DESCRIPTION   | Actual for     | Annual Budget  | Virements for | Revised Annual Budget |
|---|----------------|----------------|---------------|-----------------------|
|   | the Period     | 2022           | the Period    | 2022                  |
|   | €              | €              | €             | €                     |
| <b>Income</b>                                       |                |                |               |                       |
| <b>1 Funds received from Cental Government:</b>     |                |                |               |                       |
| 0001 In terms of section 55 CAP 363                 | 101,950        | 101,950        |               | 101,950               |
| 0002-0004 In terms of section 58 CAP 363            |                | 5,000          |               | 5,000                 |
| 0005-0019 Other income                              |                | 1,250          |               | 1,250                 |
|   | <b>101,950</b> | <b>108,200</b> | -             | <b>108,200</b>        |
| <b>2 Income raised from Bye-Laws</b>                |                |                |               |                       |
| 0021-0025 Community Services                        | 39,693         | 10,000         |               | 10,000                |
| 0026-0035 Income from Permits                       | 2,273          | 2,000          |               | 2,000                 |
|   | <b>41,966</b>  | <b>12,000</b>  | -             | <b>12,000</b>         |
| <b>3 Local Enforcement Income</b>                   |                |                |               |                       |
| 0037 Commission from Regional Committees            | 580            | 875            |               | 875                   |
| 0038-0055 Contraventions                            |                |                |               | -                     |
|   | <b>580</b>     | <b>875</b>     | -             | <b>875</b>            |
| <b>4 Investment Income</b>                          |                |                |               |                       |
| 0091-0095 Bank interest                             | 3              | 25             |               | 25                    |
| 0096-0099 Income received from Governnet Securities |                |                |               | -                     |
|   | <b>3</b>       | <b>25</b>      | -             | <b>25</b>             |
| <b>5</b>  |                |                |               |                       |
| 0056-0065 Sponsorships                              |                | 1,250          |               | 1,250                 |
| 0066-0069 Documents & Information                   |                |                |               | -                     |
| 0070-0075 EU funds                                  |                |                |               | -                     |
| 0076-0080 Twinning                                  |                |                |               | -                     |
| 0081-0089 Insurance Claims                          |                |                |               | -                     |
| 0100-0109 Donations                                 |                |                |               | -                     |
| 0110-0119 Contributions                             |                | 9,500          |               | 9,500                 |
| 0120-0129 General Income                            | 60             | 125            |               | 125                   |
|   | <b>60</b>      | <b>10,875</b>  | -             | <b>10,875</b>         |
| <b>Total</b>  | <b>144,559</b> | <b>131,975</b> | -             | <b>131,975</b>        |

## Detailed Expenditure

| DESCRIPTION |  | Actual for<br>the Period | Annual Budget<br>2022 | Virements for<br>the Period | Revised Annual Budget<br>2022 |
|-------------|--|--------------------------|-----------------------|-----------------------------|-------------------------------|
|             |  | €                        | €                     | €                           | €                             |
| <b>6 i)</b> | <b>Personal Emoluments</b>                       |                          |                       |                             |                               |
|             | 1100 Mayor's Allowance                           | 3,285                    | 2,786                 |                             | 2,786                         |
|             | 1200 Employees' Salaries & Wages                 | 33,678                   | 25,821                |                             | 25,821                        |
|             | 1300 Bonuses                                     |                          |                       |                             | -                             |
|             | 1400 Income Supplements                          |                          |                       |                             | -                             |
|             | 1500 Social Security Contributions               | 2,352                    | 2,337                 |                             | 2,337                         |
|             | 1600 Allowances                                  | 2,650                    | 3,250                 |                             | 3,250                         |
|             | 1700 Overtime                                    |                          |                       |                             | -                             |
|             |  | <b>41,965</b>            | <b>34,194</b>         | -                           | <b>34,194</b>                 |
|             |  | €                        | €                     | €                           | €                             |
| <b>7</b>    | <b>Operations and Maintenance</b>                |                          |                       |                             |                               |
|             | 2100-2149 Public Utilities                       | 1,850                    | 1,500                 |                             | 1,500                         |
|             | 2200-2259 Public Materials & Supplies            | 5,045                    | 5,000                 |                             | 5,000                         |
|             | 2300-2399 Repairs & upkeep                       | 13,126                   | 12,500                |                             | 12,500                        |
|             | 2400-2449 Rent                                   | 1,083                    | 1,425                 |                             | 1,425                         |
|             | 3010 Street Lightning                            |                          | 1,500                 |                             | 1,500                         |
|             | 3020 Lease of Equipment                          | 3,189                    | 1,500                 |                             | 1,500                         |
|             | 3030 Insurance                                   | 4,806                    |                       |                             | -                             |
|             | 3035 Bank Charges                                | 530                      |                       |                             | -                             |
|             | 3038 Penalties                                   |                          | -                     |                             | -                             |
|             | 3041 Refuse Collection                           | 19,378                   |                       |                             | -                             |
|             | 3042 Bulky Refuse Collection                     |                          | 17,500                |                             | 17,500                        |
|             | 3043 Bins on wheels                              | 504                      | 1,250                 |                             | 1,250                         |
|             | 3045 Bring in sites                              |                          |                       |                             | -                             |
|             | 3051 Road & Street Cleaning                      | 2,647                    | 7,000                 |                             | 7,000                         |
|             | 3052 Cleaning & Maintenance of Non-Urban Areas   |                          |                       |                             | -                             |
|             | 3053 Cleaning of Public Conveniences             | 1,468                    | 1,500                 |                             | 1,500                         |
|             | 3055 Cleaning of Council Premises                | 294                      |                       |                             | -                             |
|             | 3040 Waste Disposal                              |                          | 700                   |                             | 700                           |
|             | 3060 Cleaning & Maintenance of Parks & Gardens   | 1,261                    | 2,000                 |                             | 2,000                         |
|             | 3061 Cleaning & Maintenance of Soft Areas        |                          |                       |                             | -                             |
|             | 3062 Cleaning & Maintenance of Beaches & CA      |                          |                       |                             | -                             |
|             | 3063 Cleaning & Maintenance of Country Non-Urban |                          |                       |                             | -                             |
|             | 6064 Other Contractual Services                  |                          | 1,375                 |                             | 1,375                         |
|             | 3070-3090 Consultation Fees                      |                          |                       |                             | -                             |
|             | 3100-3139 Contract & Project Management          |                          |                       |                             | -                             |
|             | 3300-3379 Hospitality                            | 49,308                   |                       |                             | -                             |
|             | 3380-3389 Community                              | 50,434                   | 10,000                |                             | 10,000                        |
|             | 3390-3394 Donations                              |                          |                       |                             | -                             |
|             | 3600-3694 Local Enforcement Expenses             | 23                       | 175                   |                             | 175                           |
|             | 3700-3799 EU Projects                            |                          |                       |                             | -                             |
|             | 3800-3899 Twinning                               |                          |                       |                             | -                             |
|             | loan interest                                    |                          |                       |                             | -                             |
|             |  | <b>154,946</b>           | <b>64,925</b>         | -                           | <b>64,925</b>                 |
|             |  | €                        | €                     | €                           | €                             |
| <b>8</b>    | <b>Administration</b>                            |                          |                       |                             |                               |
|             | 2150-2199 Office Utilities                       |                          |                       |                             | -                             |
|             | 2260-2299 Office Materials & Supplies            |                          |                       |                             | -                             |
|             | 2450-2499 Office Rent                            |                          | 175                   |                             | 175                           |
|             | 2500-2599 National & International Memberships   |                          | 1,750                 |                             | 1,750                         |
|             | 2600-2699 Office Services                        | 2,267                    | 1,250                 |                             | 1,250                         |
|             | 2700-2799 Transport                              | 210                      |                       |                             | -                             |
|             | 2800-2899 Travel                                 | 87                       | 825                   |                             | 825                           |
|             | 2900-2999 Information Services                   | 1,031                    |                       |                             | -                             |
|             | 3050 Office Cleaning                             |                          |                       |                             | -                             |
|             | 3410-3199 Professional Services                  | 16,315                   | 5,000                 |                             | 5,000                         |
|             | 3200-3299 Training                               |                          | 125                   |                             | 125                           |
|             | 3345 Office Hospitality                          |                          |                       |                             | -                             |
|             | 3400-3499 Incidental Expenses                    |                          |                       |                             | -                             |
|             |  | <b>19,910</b>            | <b>9,125</b>          | -                           | <b>9,125</b>                  |
|             |  | €                        | €                     | €                           | €                             |
| <b>9</b>    | <b>Finance Costs</b>                             |                          |                       |                             |                               |
|             | 3036 Interest on Bank Loan                       |                          |                       |                             | -                             |
|             |  | -                        | -                     | -                           | -                             |

## Detailed Statment of Financial Position

## DESCRIPTION

|   | Actual for<br>the Period | Annual Budget<br>2022 | Virements for<br>the Period | Revised Annual Budget<br>2022 |
|---|--------------------------|-----------------------|-----------------------------|-------------------------------|
|   | €                        | €                     | €                           | €                             |
| <b>10 Other Expenditure</b>                         |                          |                       |                             |                               |
| 3500-3599 Loss / (Profit) on Disposal of asset      |                          |                       |                             | -                             |
| 3695 Increase/(Decrease) in allowance for bad debts |                          |                       |                             | -                             |
| 8000-8099 Depreciation As at end of March 2022      | 11,664                   | 11,500                |                             | 11,500                        |
|   |                          |                       |                             | -                             |
| Depreciation  | <b>11,664</b>            | <b>11,500</b>         | -                           | <b>11,500</b>                 |
| <b>Total</b>  | <b>228,485</b>           | <b>119,744</b>        | -                           | <b>119,744</b>                |
| <b>11 Inventories</b>                               |                          |                       |                             |                               |
| 5201-5249 Stationery                                |                          |                       |                             | -                             |
| 5250-5299 Consumables                               |                          |                       |                             | -                             |
|   | -                        | -                     | -                           | -                             |
| <b>12 Receivables</b>                               |                          |                       |                             |                               |
| 0201-0209 Receivables                               | 53,145                   | 40,000                |                             | 40,000                        |
| 0210-0219 LES Receivables                           |                          |                       |                             | -                             |
| 0220-0229 Receivables from EU                       |                          |                       |                             | -                             |
| 0250 Prepayments & Accrued income                   | 75,267                   | 50,000                |                             | 50,000                        |
|   |                          |                       |                             | -                             |
|   | <b>128,412</b>           | <b>90,000</b>         | -                           | <b>90,000</b>                 |
| <b>13 Cash &amp; Equivalents</b>                    |                          |                       |                             |                               |
| 5001-5099 Bank & Cash Balances                      | 501,631                  | 400,000               |                             | 400,000                       |
|   | <b>501,631</b>           | <b>400,000</b>        | -                           | <b>400,000</b>                |
| <b>14 Payables</b>                                  |                          |                       |                             |                               |
| 4000 Payables                                       | 176,265                  | 150,000               |                             | 150,000                       |
| 4100 Accruals                                       | 4,746                    | 60,000                |                             | 60,000                        |
| 4150 Deferred Income                                | 469,542                  |                       |                             | -                             |
| Short-term Borrowings                               |                          |                       |                             | -                             |
|   |                          |                       |                             | -                             |
|   | <b>650,553</b>           | <b>210,000</b>        | -                           | <b>210,000</b>                |
| <b>15 Non Current Liabilities</b>                   |                          |                       |                             |                               |
| 4200 Long Term Borrowing                            |                          |                       |                             | -                             |
|   | -                        | -                     | -                           | -                             |

16

Total Commitments (Recurrent and Capital)

DESCRIPTION

| € | € | € |
|---|---|---|
|---|---|---|

Recurrent and Capital

|   |   |   |
|---|---|---|
|   |   |   |
| - | - | - |

Long Term Loans

|   |   |   |
|---|---|---|
|   |   |   |
| - | - | - |

Others

|   |   |   |
|---|---|---|
|   |   |   |
| - | - | - |