



Ghajnsielem Local Council

**Annual Budget
For
Financial Year
2025**

Table of Contents

Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates of Income	<i>Page 7</i>
Detailed Estimates of Expenditure	<i>Page 8</i>
Detailed Estimates of Statement of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Overview and Summary

The following report provides a comprehensive overview of the Ghajnsielem Local Council's projected income and expenditure for the fiscal year 2025. This detailed breakdown outlines the various sources of revenue and planned expenses, offering insights into the council's financial strategy and priorities for the year. A clear understanding of these projections is essential for effective financial management, resource allocation, and ensuring the delivery of качественных services to the community.

Projected Income for 2025:

Funds received from Central Government: €394,731

In terms of section 55 CAP 363: €391,731

In terms of section 58 CAP 363: €3,000

Income raised from Bye-Laws: €130,000

Community Services: €120,000

Income from Permits: €10,000

Income raised from LES (Local Enforcement System): €2,500

Commission from Regional Committees: €2,500

Investment Income: €100

Bank interest: €100

Other Income: €30,500

Sponsorships: €20,000

Documents & Information: €5,000

Donations: €500

General Income: €5,000

Total Income: €557,831

Projected Expenditure for 2025:

Personal Emoluments: €159,776

Operations and Maintenance: €266,000

Administration: €93,300

Other Expenditure: €30,000

Total Expenditure: €519,076

Conclusion:

In summary, the Ghajnsielem Local Council projects a total income of €557,831 and a total expenditure of €519,076 for the year 2025. The council's revenue is derived from a variety of sources, with the largest portion coming from funds received from the Central Government. Expenditure is spread across several key areas, including personal emoluments, operations and maintenance, administration, and other expenditures. This detailed financial plan enables the council to effectively manage its resources, provide essential services to the community, and invest in the area's future development.

Kevin Cauchi - Mayor



Lucienne Haber - Executive Secretary



Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	416,189	464,472	394,731	(21,458)	(69,741)
Income raised from Bye-Laws (2)	25,000	164,645	130,000	105,000	(34,645)
Income raised from LES (3)	2,500	2,666	2,500	-	(166)
Investment Income (4)	-	129	100	100	(29)
Other Income (5)	43,000	3,928	30,500	(12,500)	26,572
TOTAL	486,689	635,840	557,831	71,142	(78,009)
Expenditure					
Personal Emoluments (6)	136,774	168,693	159,776	23,002	(8,917)
Operations and Maintenance (7)	259,700	326,748	266,000	6,300	(60,748)
Administration (8)	36,500	93,967	93,300	56,800	(667)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	100,000	100,312	-	(100,000)	(100,312)
TOTAL	532,974	689,720	519,076	(13,898)	(170,644)
Surplus / Deficit	(46,285)	(53,880)	38,755	85,040	92,635

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	408,172	388,186	388,186	(19,986)	-
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	150,000	701,753	510,000	360,000	(191,753)
Cash and Cash Equivalents (13)	400,000	545,483	400,000	-	(145,483)
Total Current Assets	550,000	1,247,236	910,000	360,000	(337,236)
Current Liabilities (14)					
Payables	160,000	1,144,325	170,000	10,000	(974,325)
Total Current Liabilities	160,000	1,144,325	170,000	10,000	(974,325)
Net Current Assets	390,000	102,911	740,000	350,000	637,089
Non-current liabilities (15)	-	-	-	-	-
Net Assets	798,172	491,097	1,128,186	330,014	637,089
Reserves					
Retained Funds	798,172	491,097	529,852	(268,320)	38,755

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	550,000	1,247,236	910,000
Current Liabilities	160,000	1,144,325	170,000
Working Capital	390,000	102,911	740,000
Government Allocation	413,189	458,472	391,731
FSI	94 %	22 %	189 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2024	2024	2024	2024	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	98,683	98,683	98,683	98,683	394,731
Cash flows from Bye-Laws & L.N fees	32,500	32,500	32,500	32,500	130,000
Local Enforcement cash flows	625	625	625	625	2,500
Finance cash flows					
Loan Proceeds					-
Investment income	25	25	25	25	100
	25	25	25	25	100
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services	7,625	7,625	7,625	7,625	30,500
Other Cash Inflows					-
TOTAL Inflows	139,458	139,458	139,458	139,458	557,831
Cash Outflows					
Personal Emoluments	39,944	39,944	39,944	39,944	159,776
Operations & Maintenance	66,500	66,500	66,500	66,500	266,000
Administration	23,375	23,375	23,375	23,375	93,500
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes		15,000	15,000		30,000
	-	15,000	15,000	-	30,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	129,819	144,819	144,819	129,819	549,276
SURPLUS / (DEFICIT)	9,639	(5,361)	(5,361)	9,639	8,555
Brought forward (Bank /Cash Bal.)	545,483	555,122	549,761	544,399	545,483
Carry forward	555,122	549,761	544,399	554,038	554,038

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	413,189	458,472		458,472	391,731	(21,458)	(66,741)
0002-0004 In terms of section 58 CAP 363	3,000	6,000		6,000	3,000	-	(3,000)
0005-0019 Other Income				-		-	-
	416,189	464,472	-	464,472	394,731	(21,458)	(69,741)
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	15,000	144,151		144,151	120,000	105,000	(24,151)
0026-0035 Income from Permits	10,000	20,494		20,494	10,000	-	(10,494)
	25,000	164,645	-	164,645	130,000	105,000	(34,645)
3 Local Enforcement Income							
0037 Commission from Regional Committees	2,500	2,666		2,666	2,500	-	(166)
0038-0055 Contraventions				-		-	-
	2,500	2,666	-	2,666	2,500	-	(166)
4 Investment Income							
0091-0095 Bank interest	-	129		129	100	100	(29)
0096-0099 Income received from Government Securities				-		-	-
	-	129	-	129	100	100	(29)
5 General Income							
0056-0065 Sponsorships	2,500			-	5,000	2,500	5,000
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds	30,000			-	20,000	(10,000)	20,000
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions	10,000	3,835		3,835	5,000	(5,000)	1,165
0120-0129 General Income	500	93		93	500	-	407
gain on reversal of allowance of bad debt				-		-	-
	43,000	3,928	-	3,928	30,500	(12,500)	26,572
Total	486,689	635,840	-	635,840	557,831	71,142	(78,009)

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	11,142	11,330		11,330	11,503	361	173
1200 Employees' Salaries & Wages	103,283	132,473		132,473	123,992	20,709	(8,481)
1300 Bonuses				-		-	-
1400 Income Supplements				-		-	-
1500 Social Security Contributions	9,349	11,890		11,890	11,281	1,932	(609)
1600 Allowances	13,000	13,000		13,000	13,000	-	-
1700 Overtime				-		-	-
	136,774	168,693	-	168,693	159,776	23,002	(8,917)
7 Operations and Maintenance							
2100-2149 Public Utilities	6,000	10,285		10,285	10,000	4,000	(285)
2200-2259 Public Materials & Supplies	20,000	48,418		48,418	25,000	5,000	(23,418)
2300-2399 Repairs & Upkeep	50,000	13,893		13,893	10,000	(40,000)	(3,893)
2400-2449 Rent	5,700	7,459		7,459	7,500	1,800	41
3010 Street Lighting	6,000	1,056		1,056	1,000	(5,000)	(56)
3020 Lease of Equipment	6,000	17,815		17,815	15,000	9,000	(2,815)
3030 Insurance		4,808		4,808	4,800	4,800	(8)
3035 Bank Charges		1,142		1,142	1,000	1,000	(142)
3038 Penalties	-			-	-	-	-
3040 Waste Disposal	70,000	78,558		78,558	70,000	-	(8,558)
3041 Refuse Collection	5,000	6,707		6,707	6,000	1,000	(707)
3042 Bulky Refuse Collection				-		-	-
3043 Bins on wheels				-		-	-
3045 Bring in sites	28,000	20,468		20,468	20,000	(8,000)	(468)
3051 Road & Street Cleaning	6,000			-		(6,000)	-
3052 Cleaning & Maintenance of Non-Urban Areas	2,800	3,097		3,097	1,000	(1,800)	(2,097)
3053 Cleaning of Public Conveniences				-		-	-
3055 Cleaning of Council Premises				-		-	-
3060 Cleaning & Maintenance of Parks & Gardens	8,000	6,666		6,666	4,500	(3,500)	(2,166)
3061 Cleaning & Maintenance of Soft Areas				-		-	-
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services	5,500	70		70	100	(5,400)	30
3070-3090 Consultation Fees				-		-	-
3100-3139 Contract & Project Management				-		-	-
3300-3379 Hospitality	40,000	99,724		99,724	90,000	50,000	(9,724)
3380-3389 Community	700			-	-	(700)	-
3600-3694 Local Enforcement Expenses				-	100	100	100
3700-3799 EU Projects				-		-	-
3800-3899 Twinning				-		-	-
prov for doubtful debts		6,582		6,582		-	(6,582)
	259,700	326,748	-	326,748	266,000	6,300	(60,748)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities				-		-	-
2260-2299 Office Materials & Supplies				-		-	-
2450-2499 Office Rent				-		-	-
2500-2599 National & International Memberships	700	500		500	500	(200)	-
2600-2699 Office Services	7,000	17,983		17,983	17,000	10,000	(983)
2700-2799 Transport	5,000	8,193		8,193	8,000	3,000	(193)
2800-2899 Travel		1,230		1,230	2,300	2,300	1,070
2900-2999 Information Services	3,300	4,575		4,575	4,500	1,200	(75)
3050 Office Cleaning				-		-	-
3140-3199 Professional Services	20,000	57,646		57,646	58,000	38,000	354
3200-3299 Training	500	3,840		3,840	3,000	2,500	(840)
3345 Office Hospitality				-		-	-
3400-3499 Incidental Expenses				-		-	-
				-		-	-
	36,500	93,967	-	93,967	93,300	56,800	(667)
9 Finance Costs							
3036 Interest on Bank Loan				-		-	-
				-		-	-
				-		-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	100,000	100,312		100,312	-	(100,000)	(100,312)
	100,000	100,312	-	100,312	-	(100,000)	(100,312)
Total	532,974	689,720	-	689,720	519,076	(13,898)	(170,644)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2023	30-Sep 2023	30 Sep-31 Dec 2023	31-Dec 2023	2024		
€	€	€	€	€	€	€	
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
				-		-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	50,000	3,692		3,692	10,000	(40,000)	6,308
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	100,000	698,061		698,061	500,000	400,000	(198,061)
		-		-		-	-
	150,000	701,753	-	701,753	510,000	360,000	(191,753)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	400,000	545,483		545,483	400,000	-	(145,483)
	400,000	545,483	-	545,483	400,000	-	(145,483)
14 Payables							
4000 Payables	150,000	55,954		55,954	70,000	(80,000)	14,046
4100 Accruals	10,000	342,247		342,247	100,000	90,000	(242,247)
4150 Defered Income		722,581		722,581		-	(722,581)
Current portion of Long-Term Borrowings	-	23,543		23,543	-	-	(23,543)
	160,000	1,144,325	-	1,144,325	170,000	10,000	(974,325)
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
				-		-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	ANYC										Trees	Total			
	Construction	Furniture & Fittings	Urban Improvements	Office Equipment	Plant & Machinery	Motor Vehicles	Special Programmes	10%	8%	10%			20%	20%	10%
% of depreciation	10%	10%	10%	20%	20%	20%	20%	20%	20%	20%	20%	10%	10%	0%	€
Cost	€	€	€	€	€	€	€	€	€	€	€	€	€	€	€
As at 01 January 2025	226,639	236,750	29,884	394,309	13,797	67,569	66,552	2,684,875	16,773						3,737,148
Additions															
Disposals															
As at 31 December 2025	226,639	236,750	29,884	394,309	13,797	67,569	66,552	2,684,875	16,773						3,737,148
Grants/ other reimbursements															
As at 01 January 2025	226,639	223,043	-	51,965		19,986	28,527	1,600,660	3,188						2,154,008
Additions															
As at 31 December 2025	226,639	223,043	-	51,965	-	19,986	28,527	1,600,660	3,188						2,154,008
Accumulated Depreciation															
As at 01 January 2025		13,707	20,209	287,032	13,446	44,521	38,025	778,014							1,194,954
Charge for the year															
Released on disposal															
As at 31 December 2025	-	13,707	20,209	287,032	13,446	44,521	38,025	778,014	-						1,194,954
Budgeted NBV 31 Dec 2024			9,675	55,312	351	23,048	-	306,201	13,585						408,172
Forecasted NBV 1 Jan 2025			9,675	55,312	351	3,062	-	306,201	13,585						388,186
Budgeted NBV 31 Dec 2025			9,675	55,312	351	3,062	-	306,201	13,585						388,186