

Statement of Income and Expenditure
1st January till End of September 2020 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
Income				
Funds received from Central Government (1)	296,968	309,209	-	309,209
Income raised from Bye-Laws (2)	26,389	30,000	-	30,000
Income raised from LES (3)	9,402	1,500	-	1,500
Investment Income (4)	119	38	-	38
Other Income (5)	3,300	1,500	-	1,500
TOTAL	336,178	342,246	-	342,246
Expenditure				
Personal Emoluments (6)	75,718	79,617	-	79,617
Operations and Maintenance (7)	131,768	188,213	-	188,213
Administration (8)	68,468	40,448	-	40,448
Finance Cost (9)	315	-	-	-
Other Expenditure (10)	56,263	54,913	-	54,913
TOTAL	332,532	363,190	-	363,190
Surplus / Deficit	3,646	(20,944)	-	(20,944)

Statement of Financial Position as at end of September 2020 (Quarter 3)

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
Non-current Assets				
Property, Plant and Equipment (17)	683,289	509,404		509,404
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	117,216	95,000	-	95,000
Cash and Cash Equivalents (13)	360,396	400,000	-	400,000
Total Current Assets	477,612	495,000	-	495,000
Current Liabilities				
Payables (14)	375,768	165,000	-	165,000
Total Current Liabilities	375,768	165,000	-	165,000
Net Current Assets	101,844	330,000	-	330,000
Non-current liabilities (15)	-	-	-	-
Net Assets	785,133	839,404	-	839,404
Reserves				
Retained Funds	785,133	839,404		839,404

Financial Situation Indicator

DESCRIPTION				
Current Assets	477,612	495,000	-	495,000
Current Liabilities	375,768	165,000	-	165,000
Working Capital	101,844	330,000	-	330,000
Government Allocation	289,483	289,709	-	386,278
FSI	35 %	114 %		85 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	3,646	(20,944)	-	(20,944)
Adjustments for:				
Depreciation	56,263	54,913	-	54,913
Increase / (Decrease) in Allowance for Bad Debts	-			-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(115,790)			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(18,465)			-
Decrease / (Increase) in inventories				-
Cash generated from operations	(74,346)	33,969	-	33,969
Interest paid				-
<i>Net cash from operating activities</i>	(74,346)	33,969	-	33,969
Cash flows from investing activities				
Purchase of property, plant & equipment	(129,746)			-
Proceeds from sale of property, plant & equipment				-
Grants received	33,500			-
Interest received				-
<i>Net cash used in investing activities</i>	(96,246)	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	(170,592)	33,969	-	33,969
Cash & cash equivalents at beginning of year	530,989			-
Cash & cash equivalents at end of Quarter	360,397	33,969	-	33,969

Detailed Income

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2020	the Period	2020
		€	€	€	€
Income					
1	Funds received from Cental Government:				
	0001 In terms of section 55 CAP 363	289,483	289,709		289,709
	0002-0004 In terms of section 58 CAP 363	7,485	15,000		15,000
	0005-0019 Other income		4,500		4,500
		296,968	309,209	-	309,209
2	Income raised from Bye-Laws				
	0021-0025 Community Services	19,898	18,750		18,750
	0026-0035 Income from Permits	6,491	11,250		11,250
		26,389	30,000	-	30,000
3	Local Enforcement Income				
	0037 Commission from Regional Committees		1,500		1,500
	0038-0055 Contraventions	9,402			-
		9,402	1,500	-	1,500
4	Investment Income				
	0091-0095 Bank interest	119	38		38
	0096-0099 Income received from Governnet Securities				-
		119	38	-	38
5	Sponsorships				
	0066-0069 Documents & Information				-
	0070-0075 EU funds				-
	0076-0080 Twinning				-
	0081-0089 Insurance Claims				-
	0100-0109 Donations				-
	0110-0119 Contributions	3,300	1,125		1,125
	0120-0129 General Income		375		375
		3,300	1,500	-	1,500
	Total	336,178	342,246	-	342,246

Detailed Expenditure

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2020	the Period	2020
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	8,603	7,802		7,802
	1200 Employees' Salaries & Wages	51,455	57,497		57,497
	1300 Bonuses				-
	1400 Income Supplements				-
	1500 Social Security Contributions	4,910	4,868		4,868
	1600 Allowances	10,750	9,450		9,450
	1700 Overtime				-
		75,718	79,617	-	79,617
		€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities		4,500		4,500
	2200-2259 Public Materials & Supplies		15,000		15,000
	2300-2399 Repairs & upkeep	18,729	11,250		11,250
	2400-2449 Rent				
	3010 Street Lightning	3,550	2,025		2,025
	3020 Lease of Equipment	1,163	2,250		2,250
	3030 Insurance	2,682	5,625		5,625
	3030 Insurance	3,883	4,125		4,125
	3035 Bank Charges	572	188		188
	3038 Penalties				-
	3041 Refuse Collection	40,871	48,750		48,750
	3042 Bulky Refuse Collection	2,584	3,750		3,750
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning	9,672	15,000		15,000
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences	7,064	9,000		9,000
	3055 Cleaning of Council Premises	1,827	2,100		2,100
	3040 Waste Disposal	10,643			-
	3060 Cleaning & Maintenance of Parks & Gardens	5,659	3,750		3,750
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services		7,875		7,875
	3070-3090 Consultation Fees	1,062			-
	3100-3139 Contract & Project Management		7,500		7,500
	3300-3379 Hospitality		45,000		45,000
	3380-3389 Community	21,743			-
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses	64	525		525
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		131,768	188,213	-	188,213
		€	€	€	€
8	Administration				
	2150-2199 Office Utilities	4,649			-
	2260-2299 Office Materials & Supplies	19,994			-
	2450-2499 Office Rent				-
	2500-2599 National & International Memberships	711	698		698
	2600-2699 Office Services	6,748	12,000		12,000
	2700-2799 Transport	3,398	7,500		7,500
	2800-2899 Travel		3,750		3,750
	2900-2999 Information Services	2,596	4,875		4,875
	3050 Office Cleaning	536			-
	3410-3199 Professional Services	25,286	11,250		11,250
	3200-3299 Training	3,375	375		375
	3345 Office Hospitality	1,175			-
	3400-3499 Incidental Expenses				-
		68,468	40,448	-	40,448
		€	€	€	€

9 **Finance Costs**
3036 Interest on Bank Loan

315			-
315	-	-	-

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of September 2020	56,263	54,913		54,913
				-
Depreciation	56,263	54,913	-	54,913
Total	332,532	363,190	-	363,190
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables				-
				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	58,645	35,000		35,000
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	58,571	60,000		60,000
				-
	117,216	95,000	-	95,000
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	360,396	400,000		400,000
	360,396	400,000	-	400,000
14 Payables				
4000 Payables	83,703	150,000		150,000
4100 Accruals	96,316	15,000		15,000
4150 Deferred Income	192,508			-
Short-term Borrowings				-
Wages & FSS payable	3,241			-
	375,768	165,000	-	165,000
15 Non Current Liabilities				
4200 Long Term Borrowing				-
				-
	-	-	-	-

16	Total Commitments (Recurrent and Capital)			
	DESCRIPTION	€	€	€
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-